

STATEMENT OF FINANCIAL POSITION
As of AUGUST 31, 2018

	AUGUST	JULY
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash - Collecting Officer	58,855.63	23,596.60
Petty Cash Fund	7,000.00	7,000.00
Cash in Bank - Local Currency, Current Account		
DBP CA #0745-016855-030	28,198,809.10	26,804,946.86
LBP CA #1172-1008-01	15,621,472.08	15,160,176.71
CIB - LCSA (DBP SA #0745-016855-530)	640,556.16	638,124.49
Receivables	44,526,692.97	42,633,844.66
Accounts Receivable		
A/R - Customers	741,174.72	741,174.72
Zones 1 to 5	1,292,077.11	1,268,880.67
Zones 6 to 10	1,183,264.95	1,184,227.27
Zones 11 to 15	2,124,886.47	1,974,077.74
Zones 16 to 19	1,152,280.87	1,098,251.72
Allowance for Impairment-A/R	(2,496,994.50)	(2,496,994.50)
Receivables - Disallowances/Charges	28,464.10	28,464.10
Due from Officers & Employees	4,306.87	3,154.14
Other Receivables	63,202.66	63,276.16
Inventories	4,092,663.25	3,864,512.02
Office Supplies Inventory	941,119.87	946,684.85
Medical, Dental and Laboratory Supplies Inventory	-	-
Fuel, Oil and Lubricants Inventory	44,102.91	44,102.91
Chemical and Filtering Supplies Inventory	869,140.00	886,080.00
Construction Materials Inventory	5,140,499.08	5,226,490.73
Other Assets	6,994,861.86	7,103,358.49
Advances for Operating Expenses	576,505.32	576,505.32
Advances for Payroll	(609,865.14)	(548,505.32)
Advances for Special Disbursing Officer	360,761.56	360,761.56
Advances to Officers & Employees	1,854,590.22	1,910,160.22
Prepaid Insurance	188,850.18	193,034.12
Deferred Charges/Losses	1,091,356.06	1,091,356.06
Other Assets	3,462,198.20	3,583,311.96
TOTAL CURRENT ASSETS	59,076,416.28	57,185,027.13
NON-CURRENT ASSETS		
Property, Plant and Equipment		
Land	2,070,000.00	2,070,000.00
Water Supply Systems	1,183,280.00	1,183,280.00
Power Supply Systems	1,066,700.00	1,066,700.00
Other Infrastructure Assets	1,983,255.75	1,983,255.75
Buildings	2,150,709.60	2,150,709.60
Other Structures	7,994,163.65	7,994,163.65
Machinery	4,716,241.80	4,716,241.80
Office Equipment	475,922.50	475,922.50
Information & Communication Technology Equipment	1,110,078.50	1,110,078.50
Communication Equipment	572,935.00	572,935.00
Construction & Heavy Equipment	1,199,773.65	1,199,773.65
Medical Equipment	83,500.00	83,500.00
Technical & Scientific Equipment	9,193,924.31	9,193,924.31
Other Machinery & Equipment	2,899,284.46	2,830,424.46
Motor Vehicles	1,695,567.87	1,695,567.87
Other Transportation Equipment	839,200.00	839,200.00
Furnitures & Fixtures	582,636.70	582,636.70
Other Property, Plant & Equipment	29,294,488.55	29,266,288.55
AD - Water Supply Systems	(17,383.02)	(15,438.68)
AD - Power Supply Systems	(701,577.75)	(699,337.50)
AD - Other Infrastructure Assets		
AD - Buildings	(1,018,874.64)	(1,002,745.16)
AD - Other Structures	(3,323,171.70)	(3,273,849.47)
AD - Machinery	(2,985,155.60)	(2,955,702.54)
AD - Office Equipment	(382,928.14)	(366,821.27)
AD - Information and Communication Technology Equipment	(618,715.97)	(611,879.72)
AD - Communication Equipment	(257,595.10)	(213,657.66)
AD - Construction and Heavy Equipment	(808,794.19)	(800,655.44)
AD - Medical Equipment	(75,412.08)	(75,412.08)
AD - Technical & Scientific Equipment	(2,466,504.64)	(2,427,949.18)
AD - Other Equipment	(917,026.18)	(896,506.46)
AD - Motor Vehicles	(1,088,363.41)	(1,079,612.62)
AD - Other Transportation Equipment	(803,998.58)	(803,543.33)
AD - Furnitures & Fixtures	(514,206.44)	(512,720.96)
AD - Other Property, Plant & Equipment	(12,702,076.55)	(12,630,805.37)
CIP - Infrastructure Assets		
CIP - Public Market	44,400.95	44,400.95
CIP - Tabugon	1,215,478.35	1,215,478.35
CIP - Villa Concha	122,316.90	122,316.90
CIP - Teachers Village	19,000.00	19,000.00
CIP - New Distribution Lines @ Brgy. Camugao	141,720.00	141,720.00
CIP - New Pipeline @ Brgy. Binicuil	-	-
CIP - Infra. Asset- Dist.Line Hi-Way Mabinay-Alton Bar	175,518.75	171,768.75

CIP - Guard House at Progreso	155,552.00		155,552.00	
CIP - Stock Room @ Progreso	168,412.50		168,412.50	
CIP - Fabricated Perimeter Fence in Filter House	156,800.00		156,800.00	
CIP - Replacement of CI Pipe & Rerouting	872,400.00		872,400.00	
CIP - Dist. Line Along FZO TO SOCORRO WOODS	267,627.50		83,715.00	
CIP - Dist. Line Along Lirazan Street to Brgy. I	201,457.95	44,948,928.45	109,939.75	44,887,834.30
Investments				
Sinking Fund				
KWD LWUA #0745-016855-160	7,194,825.06		7,033,173.92	
DBP Hold Out #0745-019766-160	857,671.53		857,065.86	
TOTAL NON CURRENT ASSETS		<u>8,052,496.59</u>	<u>857,065.86</u>	<u>7,890,239.78</u>
		<u>53,001,425.04</u>		<u>52,778,074.08</u>
TOTAL ASSETS		<u>112,077,841.32</u>		<u>109,963,101.21</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES				
Financial Liabilities				
Accounts Payable		P		P
NOCECO				
LWUA				
DBP	125,000.00		250,000.00	
LGU - KABANKALAN	43,312.12		84,868.10	
Due to Officers & Employees	(444,865.49)		(318,529.43)	
Interest Payable	0.00		0.00	
Inter-Agency Payables				16,338.67
Due to BIR				
Withholding Tax on Compensation	43,525.29		47,022.46	
Expanded Withholding Tax	898.88		3,430.98	
VAT	(15,044.74)		0.01	
Due to GSIS				
Life & Retirement Premium	332,543.33		166,080.25	
Consolidated Loan	(20,941.79)		(93,197.71)	
Regular Policy Loan	(61,455.92)		(66,855.92)	
Optional Loan	100.00		(2,900.00)	
Educational Assistance	(7,433.36)		(7,433.36)	
Emergency Loan	7,866.72		3,933.36	
Due to Pag-IBIG				
Pag-IBIG Premium	-		-	
Multi-Purpose Loan	3,505.71		7,814.52	
Pag-IBIG II	8,500.00		8,500.00	
Calamity Loan	(8,500.00)		(8,500.00)	
Due to Philhealth	-	283,564.12	-	57,894.59
Intra-Agency Payables				
Due to Other Funds				
Due to Provident Fund - Contributions	33,985.20		33,985.20	
Due to Provident Fund - Salary Loan	(8,321.13)		(8,321.13)	
Due to Provident Fund - Computer Loan	(21,257.10)		(21,257.10)	
Due to Provident Fund - Emergency Loan	(3,494.22)		(3,494.22)	
Due to Provident Fund - Livelihood Loan	85,739.83		85,739.83	
Due to Provident Fund - Appliance Loan	(76,075.40)		(76,075.40)	
Due to Provident Fund - Educational Loan	(8,028.45)		(8,028.45)	
Due to Provident Fund - Calamity Loan	(6,184.63)		(6,184.63)	
Due to Provident Fund - FA for JAP	(565.84)		462.96	
Due to Provident Fund - Short Term Loan	(2,006.16)		(2,006.16)	
Due to Employees Paluwagan Fund				
Due to Sun Life		(6,207.90)	-	(5,179.10)
Trust Liabilities				
Bail Bonds Payable				
Guaranty/Security Deposits Payable				
Other Payables				
Other Payables	303,837.25	303,837.25	303,837.25	303,837.25
TOTAL CURRENT LIABILITIES		<u>304,640.10</u>	<u>303,837.25</u>	<u>372,891.41</u>

NON CURRENT LIABILITIES				
Financial Liabilities				
Loans Payable - Domestic				
LWUA Loan				
DBP Loan			0.00	
LGU KABANKALAN Loan	1,095,860.69	1,095,860.69	1,095,860.69	1,095,860.69
Other Long-term Liabilities	57,476.47	57,476.47	57,476.47	57,476.47
Deferred Credits/Unearned Income				
Other Deferred Credits	30,695.31	30,695.31	30,695.31	30,695.31
TOTAL NON CURRENT LIABILITIES		<u>1,184,032.47</u>	<u>1,184,032.47</u>	<u>1,184,032.47</u>

TOTAL LIABILITIES		<u>1,488,672.57</u>		<u>1,556,923.88</u>
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EQUITY				
Government Equity	282,046.13		282,046.13	
Retained Earnings/(Deficit)	110,263,585.25		108,080,593.83	
Share Capital	43,537.37	110,589,168.75	43,537.37	108,406,177.33
TOTAL EQUITY		<u>110,589,168.75</u>		<u>108,406,177.33</u>

TOTAL LIABILITIES AND EQUITY		<u>112,077,841.32</u>		<u>109,963,101.21</u>
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