

KABANKALAN CITY WATER DISTRICT
Kabankalan City, Negros Occidental
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STATEMENT OF FINANCIAL POSITION
As of AUGUST 31, 2017

		AUGUST		JULY
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents				
Cash - Collecting Officer	88,804.02 P		28,206.44 P	
Petty Cash Fund	7,000.00		7,000.00	
Cash in Bank - Local Currency, Current Account				
DBP CA #0745-016855-030	20,047,837.85		20,185,692.64	
LBP CA #1172-1008-01	15,637,841.90		15,290,745.75	
CIB - LCSA (DBP SA #0745-016855-530)	<u>344,921.11</u>	36,126,404.88	<u>324,739.21</u>	35,836,384.04
Receivables				
Accounts Receivable				
A/R - Customers	741,174.72		741,174.72	
Zones 1 to 5	1,366,301.25		1,278,896.28	
Zones 6 to 10	1,311,882.20		990,789.40	
Zones 11 to 15	1,952,655.96		1,719,563.00	
Zones 16 to 20	1,070,335.16		1,044,543.00	
Allowance for Impairment-A/R	(2,010,550.87)		(2,010,550.87)	
Receivables - Disallowances/Charges	31,459.70		31,459.70	
Due from Officers & Employees	1,110.33		765.55	
Other Receivables	<u>78,641.19</u>	4,543,009.64	<u>80,817.59</u>	3,877,458.37
Inventories				
Office Supplies Inventory	1,056,890.01		1,063,367.83	
Medical, Dental and Laboratory Supplies Inventory	-		-	
Fuel, Oil and Lubricants Inventory	702.83		1,470.17	
Chemical and Filtering Supplies Inventory	404,800.00		540,000.00	
Construction Materials Inventory	<u>2,343,364.24</u>	3,805,757.08	<u>2,037,205.11</u>	3,642,043.11
Other Assets				
Advances for Operating Expenses	-		94,412.50	
Advances for Payroll	328,243.91		193,296.41	
Advances for Special Disbursing Officer	-		-	
Advances to Officers & Employees	1,886,338.22		1,836,338.22	
Prepaid Insurance	39,082.54		42,724.16	
Deferred Charges/Losses	1,088,331.78		1,088,331.78	
Other Assets	-		-	
TOTAL CURRENT ASSETS	<u>-</u>	<u>3,341,996.45</u>	<u>-</u>	<u>3,255,103.07</u>
		47,817,168.05		46,610,988.59
NON-CURRENT ASSETS				
Property, Plant and Equipment				
Land	2,070,000.00		2,070,000.00	
Water Supply Systems	1,064,035.00		1,064,035.00	
Power Supply Systems	908,000.00		908,000.00	
Other Infrastructure Assets	1,983,255.75		1,983,255.75	
Buildings	2,150,709.60		2,150,709.60	
Other Structures	7,994,163.65		7,994,163.65	
Machinery	4,599,146.80		4,599,146.80	
Office Equipment	475,922.50		475,922.50	
Information & Communication Technology Equipment	904,401.00		904,401.00	
Communication Equipment	572,935.00		572,935.00	
Construction & Heavy Equipment	1,199,773.65		1,199,773.65	
Medical Equipment	83,500.00		83,500.00	
Technical & Scientific Equipment	8,447,054.31		8,447,054.31	
Other Machinery & Equipment	2,808,524.46		2,808,524.46	
Motor Vehicles	1,535,507.87		1,535,507.87	
Other Transportation Equipment	839,200.00		839,200.00	
Furnitures & Fixtures	542,906.70		542,906.70	
Other Property, Plant & Equipment	29,266,288.55		29,266,288.55	
AD - Water Supply Systems	(2,100.00)		(1,050.00)	
AD - Power Supply Systems	(712,960.00)		(707,200.00)	
AD - Other Infrastructure Assets	-		-	
AD - Buildings	(825,320.88)		(809,191.40)	
AD - Other Structures	(2,710,376.55)		(2,657,631.35)	
AD - Machinery	(2,636,430.52)		(2,607,551.92)	
AD - Office Equipment	(331,247.95)		(327,739.58)	
AD - Information and Communication Technology Eq	(525,906.16)		(517,603.88)	
AD - Communication Equipment	(168,641.48)		(164,549.10)	
AD - Construction and Heavy Equipment	(711,129.19)		(702,990.44)	
AD - Medical Equipment	(72,374.58)		(72,070.83)	
AD - Technical & Scientific Equipment	(2,055,721.90)		(2,022,479.21)	
AD - Other Equipment	(672,258.79)		(651,835.82)	
AD - Motor Vehicles	(1,000,503.23)		(993,467.37)	
AD - Other Transportation Equipment	(798,535.58)		(798,080.33)	
AD - Furnitures & Fixtures	(502,340.18)		(501,450.65)	
AD - Other Property, Plant & Equipment	(11,846,822.39)		(11,775,551.21)	
CIP - Infrastructure Assets				
CIP - Public Market	44,400.95		44,400.95	
CIP - Tabugon	1,215,478.35		1,215,478.35	
CIP - Villa Concha	122,316.90		122,316.90	
CIP - Teachers Village	19,000.00		19,000.00	
CIP - Buildings & Other Structures				
CIP - Buri Pumping Stations	-		-	
CIP - Progreso Warehouse/Parking Area	770,201.95		770,201.95	
CIP - Filter Media Building	208,163.25		182,374.50	
CIP - Guard House at Progreso	<u>55,572.00</u>	44,307,788.86	<u>-</u>	44,488,654.40

Investments			
Sinking Fund			
KWD LWUA #0745-016855-160	5,522,473.68		5,214,275.76
DBP Hold Out #0745-019766-160	845,375.75	6,367,849.43	1,003,926.65
TOTAL NON CURRENT ASSETS		50,675,638.29	6,218,202.41
			50,706,856.81
TOTAL ASSETS		F 98,492,806.34	F 97,317,845.40

LIABILITIES & EQUITY

CURRENT LIABILITIES

Financial Liabilities			
Accounts Payable		P	P
NOCECO	-		-
LWUA	138,165.21		171,979.10
DBP	500,000.00		625,000.00
LGU - KABANKALAN	158,534.07		197,675.87
Due to Officers & Employees	93,249.16		82,010.41
Interest Payable	-	889,948.44	-
Inter-Agency Payables			1,076,665.38
Due to BIR			
Withholding Tax on Compensation	73,441.40		74,629.34
Expanded Withholding Tax	8,662.96		6,923.35
VAT	42,691.58		32,673.35
Due to GSIS			
Life & Retirement Premium	-		166,074.44
Consolidated Loan	2,665.68		65,560.94
Regular Policy Loan	-		3,100.00
Optional Loan	500.00		4,000.00
Educational Assistance	-		-
Emergency Loan	-		3,933.36
Due to Pag-IBIG			
Pag-IBIG Premium	20,270.00		20,258.00
Multi-Purpose Loan	12,537.81		12,723.25
Pag-IBIG II	8,000.00		8,000.00
Calamity Loan	697.08		697.08
Due to Philhealth	16,375.00	185,841.51	16,375.00
Intra-Agency Payables			414,948.11
Due to Other Funds			
Due to Provident Fund - Contributions	32,146.10		32,900.95
Due to Provident Fund - Salary Loan	32,196.20		34,040.36
Due to Provident Fund - Computer Loan	5,554.21		8,528.67
Due to Provident Fund - Emergency Loan	6,809.88		6,809.88
Due to Provident Fund - Livelihood Loan	80,032.88		76,452.08
Due to Provident Fund - Appliance Loan	14,799.41		17,521.26
Due to Provident Fund - Educational Loan	3,841.71		3,163.30
Due to Provident Fund - Calamity Loan	-		(0.10)
Due to Provident Fund - FA for JAP	2,623.44		2,674.88
Due to Provident Fund - Short Term Loan	-		-
Due to Employees Paluwagan Fund	88,136.00		83,381.00
Due to Sun Life	-	266,139.83	2,939.65
Trust Liabilities			268,411.93
Bail Bonds Payable	-		-
Guaranty/Security Deposits Payable	-		-
Other Payables			
Other Payables		303,837.25	303,837.25
TOTAL CURRENT LIABILITIES		1,645,767.03	2,063,862.67

NON CURRENT LIABILITIES

Financial Liabilities			
Loans Payable - Domestic			
LWUA Loan	2,869,371.00		2,869,371.00
DBP Loan	1,125,000.00		1,125,000.00
LGU KABANKALAN Loan	1,578,564.73		1,578,564.73
Other Long-term Liabilities	-	5,572,935.73	-
Deferred Credits/Unearned Income			5,572,935.73
Other Deferred Credits		30,695.31	30,695.31
TOTAL NON CURRENT LIABILITIES		5,603,631.04	5,603,631.04


TOTAL LIABILITIES

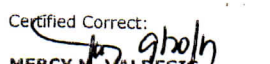
EQUITY

Government Equity		282,046.13	282,046.13
Retained Earnings/(Deficit)		90,917,824.77	89,324,768.19
Share Capital		43,537.37	43,537.37
TOTAL EQUITY		F 91,243,408.27	F 89,650,351.69
TOTAL LIABILITIES AND EQUITY		F 98,492,806.34	F 97,317,845.40

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