

KABANKALAN WATER DISTRICT
Kabankalan City, Negros Occidental

TRIAL BALANCE
For the Month Ended OCTOBER 31, 2016

ACCOUNT TILE	ACCT. CODE	As of		ADJUSTING Journal Entries		Pre Closing Trial Balance		Statement of Income & Expenses		Balance Sheet Statement	
		DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Cash & Cash Equivalents:											
Cash - Collecting Officer	102	102,489.02				102,489.02				102,489.02	
Cash - Disbursing Officer	103	204,653.50				204,653.50				204,653.50	
Petty Cash Fund	104	7,000.00				7,000.00				7,000.00	
Cash in Bank:											
DBP-CA #0745-016855-030	111	6,305,249.23				6,305,249.23				6,305,249.23	
DBP-SA #0745-016855-530	112	200,038.89				200,038.89				200,038.89	
Land Bank-CA # 1172-1008-01	112-1	14,736,192.62				14,736,192.62				14,736,192.62	
Trade & Other Receivables:											
Account Receivables - Customers	121	741,174.72				741,174.72				741,174.72	
Zones 1 to 5	121-1	1,087,584.30				1,087,584.30				1,087,584.30	
Zones 6 to 10	121-2	1,173,463.15				1,173,463.15				1,173,463.15	
Zones 11 to 15	121-3	1,940,262.65				1,940,262.65				1,940,262.65	
Zones 16 to 19	121-4	1,452,743.11				1,452,743.11				1,452,743.11	
Due from Officers & Employees	123	1,902,785.10				1,902,785.10				1,902,785.10	
Other Receivables											
Receivables - Disallowances/Charges	146	31,459.70				31,459.70				31,459.70	
Other Receivables	149	121,195.07				121,195.07				121,195.07	
Inventories											
Office Supplies Inventory	155	946,182.60				946,182.60				946,182.60	
Chemical and Laboratory Supplies Inventory	160	547,600.00				547,600.00				547,600.00	
Gasoline, Oil and Lubricants Inventory	161										
Construction Materials Inventory	168	2,543,896.80				2,543,896.80				2,543,896.80	
Prepayments											
Prepaid Insurance	178	44,779.74				44,779.74				44,779.74	
Deferred Charges	182	1,088,331.78				1,088,331.78				1,088,331.78	
Organizational Cost	183	1,151,127.28				1,151,127.28				1,151,127.28	
Sinking Funds											
Sinking Fund (KWD-LWUA) #0745-016855-160	198	4,052,476.79				4,052,476.79				4,052,476.79	
Sinking Fund (DBP Hold Out) #0745-019766-160	198-A	840,133.59				840,133.59				840,133.59	
Property Plant & Equipment											
Land	200	26,725,189.89				26,725,189.89				26,725,189.89	
Land	201	2,070,000.00				2,070,000.00				2,070,000.00	
Electrification, Power & Energy Structures	205	768,000.00				768,000.00				768,000.00	
Office Building	211	2,150,709.60				2,150,709.60				2,150,709.60	
Other Structures	215	7,994,163.65				7,994,163.65				7,994,163.65	
Office Equipment	221	434,902.50				434,902.50				434,902.50	
Furniture and Fixtures	222	542,906.70				542,906.70				542,906.70	
I.T. Equipment and Software	223	717,001.00				717,001.00				717,001.00	
Machinery	226	4,216,446.80				4,216,446.80				4,216,446.80	
Communication Equipment	229	572,935.00				572,935.00				572,935.00	
Construction & Heavy Equipment	230	1,199,773.65				1,199,773.65				1,199,773.65	
Chemical and Laboratory Equipment	233	83,500.00				83,500.00				83,500.00	
Technical and Scientific Equipment	236	8,097,554.31				8,097,554.31				8,097,554.31	
Other Machinery and Equipment	240	2,688,026.34				2,688,026.34				2,688,026.34	

Motor Vehicles	241	1,535,507.87			1,535,507.87			1,535,507.87
Other Transportation Equipment	248	839,200.00			839,200.00			839,200.00
Other Property, Plant and Equipment	250	2,541,098.66			2,541,098.66			2,541,098.66
Public Infrastructures								
Artesian Wells, Reservoir, Pumping Stations &	254	1,015,565.00			1,015,565.00			1,015,565.00
Other Public Infrastructures	260	1,983,255.75			1,983,255.75			1,983,255.75
Construction in Progress-Artesian Wells,								
Reservoirs, PS and Conduits	269	-			-			-
CIP - Buri Pumping Stations	269-1	-			-			-
CIP - Progreso Warehouse/Parking Area	269-2	731,826.95			731,826.95			731,826.95
CIP - Public Market	269-3	44,400.95			44,400.95			44,400.95
CIP - Tabugon	269-4	1,215,478.35			1,215,478.35			1,215,478.35
CIP - Villa Concha	269-5	122,316.90			122,316.90			122,316.90
CIP - Teachers Village	269-6	19,000.00			19,000.00			19,000.00
Other Assets	290	-			-			-
Allowance for Doubtful Accounts	301	1,908,414.37			1,908,414.37			1,908,414.37
Accumulated Depreciation	300	9,365,219.10			9,365,219.10			9,365,219.10
Electrification, Power and Energy Structures	305	655,360.00			655,360.00			655,360.00
Office Building	311	664,026.08			664,026.08			664,026.08
Other Structures	315	2,182,924.55			2,182,924.55			2,182,924.55
Office Equipment	321	298,010.15			298,010.15			298,010.15
Furniture and Fixtures	322	493,444.88			493,444.88			493,444.88
I.T. Equipment and Software	323	456,602.96			456,602.96			456,602.96
Machinery	326	2,370,606.52			2,370,606.52			2,370,606.52
Communication Equipment	329	127,717.68			127,717.68			127,717.68
Construction & Heavy Equipment	330	629,741.69			629,741.69			629,741.69
Chemical and Laboratory Equipment	333	67,315.81			67,315.81			67,315.81
Technical and Scientific Equipment	336	1,744,962.59			1,744,962.59			1,744,962.59
Other Machinery and Equipment	340	472,892.83			472,892.83			472,892.83
Motor Vehicles	341	930,144.63			930,144.63			930,144.63
Other Transportation Equipment	348	793,983.08			793,983.08			793,983.08
Other Property, Plant and Equipment	350	1,770,751.49			1,770,751.49			1,770,751.49
Accounts Payable - NOCECO	401	-			-			-
LWUA	401-1	62,921.38			62,921.38			62,921.38
DBP	401-2	250,000.00			250,000.00			250,000.00
LGU - KABANKALAN	401-3	75,034.42			75,034.42			75,034.42
Due to Officers & Employees	403	99,261.25			99,261.25			99,261.25
Interest Payable	409	-			-			-
Inter-Agency Payables								
Due to BIR (Income & VAT Liabilities)								
Employees Withholding	412-A	58,493.22			58,493.22			58,493.22
Suppliers Withholding								
Expanded	412-B1	4,687.14			4,687.14			4,687.14
VAT (5%)	412-B2	20,474.01			20,474.01			20,474.01
Due to GSIS (Contributions)	413	147,687.47			147,687.47			147,687.47
Consolidated Loan	413-A	46,250.49			46,250.49			46,250.49
Regular Policy Loan	413-B	2,700.00			2,700.00			2,700.00
Optional Loan (UOLI)	413-E	4,000.00			4,000.00			4,000.00
Educational Assistance	413-H	1,200.00			1,200.00			1,200.00
Emergency Loan	413-I	3,277.80			3,277.80			3,277.80
GSIS/SSS	413-J	-			-			-
Due to Pag-IBIG	414	18,300.00			18,300.00			18,300.00
Multi-Purpose Loan	414-A	16,207.62			16,207.62			16,207.62

Pag-IBIG II	414-B		4,000.00			4,000.00			4,000.00
Calamity Loan	414-C		-			-			-
Due to PhilHealth	415		15,025.00			15,025.00			15,025.00
Intra-Agency Payables									
Due to Provident Fund	424		30,132.65			30,132.65			30,132.65
Due to Provident Fund - Salary Loan	424-A		27,786.82			27,786.82			27,786.82
Due to Provident Fund - Computer Loan	424-B		10,912.80			10,912.80			10,912.80
Due to Provident Fund - Emergency Loan	424-C		6,809.83			6,809.83			6,809.83
Due to Provident Fund - Livelihood Loan	424-D		75,147.97			75,147.97			75,147.97
Due to Provident Fund - Appliance Loan	424-E		14,603.64			14,603.64			14,603.64
Due to Provident Fund - Educational Loan	424-F		4,390.46			4,390.46			4,390.46
Due to Provident Fund - Calamity Loan	424-G		7,520.76			7,520.76			7,520.76
Due to Employees Paluwagan Fund	425		65,962.00			65,962.00			65,962.00
Due to Sun Life	426		3,985.20			3,985.20			3,985.20
Performance/Bidders/Bonds Payable	427		-			-			-
Other Current Payables									
Other Liability Accounts	439		303,487.25			303,487.25			303,487.25
Loans Payable									
LWUA	444		3,270,177.20			3,270,177.20			3,270,177.20
DBP Loan (P15M)	444-A		2,625,000.00			2,625,000.00			2,625,000.00
LGU-KABANKALAN Loan	444-1		2,044,834.50			2,044,834.50			2,044,834.50
Other Long-Term Liabilities	450		-			-			-
Deferred Credits	455		30,695.31			30,695.31			30,695.31
Government Equity	501		282,046.13			282,046.13			282,046.13
Capital Stock	502		43,537.37			43,537.37			43,537.37
Retained Earnings	510		73,876,198.03			73,876,198.03			73,876,198.03
Other Service Income	628		173,256.60			173,256.60		173,256.60	
Fines & Pernalty (Service Income)	629		-			-		-	
Income From Waterworks System	639		4,647,501.05			4,647,501.05		4,647,501.05	
Rent Income	642		-			-		-	
Other Business Income	648		-			-		-	
Fines & Penalties-Business Income	649		116,673.44			116,673.44		116,673.44	
Interest Income	664		3,040.10			3,040.10		3,040.10	
Miscellaneous Income	678		1,326.57			1,326.57		1,326.57	
Other Fines & Penalties	679		-			-		-	
Prior Years' Adjustment	684	1,033,178.26			1,033,178.26			1,033,178.26	
Personal Services									
Salaries & Wages-Regular	701	568,097.00			568,097.00			568,097.00	
Salaries & Wages-Contractual	706	206,529.25			206,529.25			206,529.25	
Other Compensation									
- PERA	711	38,000.00			38,000.00			38,000.00	
- ADCOM	712	38,000.00			38,000.00			38,000.00	
- Representation Allowance	713	23,500.00			23,500.00			23,500.00	
- Transportation Allowance	714	23,500.00			23,500.00			23,500.00	
- Clothing & Uniform Allowance	715	-			-			-	
- Subsistence, Laundry & Qtrs. Allow.	716	-			-			-	
- Productivity Incentive Allowance	717	-			-			-	
- Other Bonus and Allowances	719	32,250.00			32,250.00			32,250.00	
- Overtime & Night Pay	723	87,603.45			87,603.45			87,603.45	
- Cash Gift	724	-			-			-	
- Year End Bonus	725	-			-			-	
Personnel Benefit Contributions									
- Life & Retirement Insurance Contributions	731	81,043.80			81,043.80			81,043.80	
- PAG-IBIG Contributions	732	3,800.00			3,800.00			3,800.00	

- PHILHEALTH Contributions	733	7,512.50			7,512.50		7,512.50		
- ECC Contributions	734	3,747.80			3,747.80		3,747.80		
Other Personnel Benefits		-			-		-		
- Terminal Leave Benefits	742	16,045.28			16,045.28		16,045.28		
- Other Personnel Benefit	749	-			-		-		
Maintenance & Other Operating Expenses		-			-		-		
Traveling Expenses - Local	751	53,930.00			53,930.00		53,930.00		
Training Expenses	753	76,800.00			76,800.00		76,800.00		
Supplies & Materials Expenses		-			-		-		
Office Supplies Expenses	755	8,696.54			8,696.54		8,696.54		
Medical, Chemical & Laboratory Expenses	760	230,988.50			230,988.50		230,988.50		
Gasoline, Oil & Lubricants Expenses	761	34,244.80			34,244.80		34,244.80		
Other Supplies Expenses	765	-			-		-		
Utility Expenses		-			-		-		
Electricity Expenses	767	533,778.65			533,778.65		533,778.65		
Communication Expenses		-			-		-		
Postage & Deliveries	771	600.00			600.00		600.00		
Telephone Expenses - Landline	772	4,932.38			4,932.38		4,932.38		
Telephone Expenses - Mobile	773	3,761.29			3,761.29		3,761.29		
Internet Expenses	774	2,295.00			2,295.00		2,295.00		
Cable, Satellite, Telegraph and Radio Expenses	775	560.00			560.00		560.00		
Membership Due and Cont. to Organizations	778	-			-		-		
Advertising Expenses	780	-			-		-		
Printing & Binding Expenses	781	7,190.00			7,190.00		7,190.00		
Rent Expenses	782	-			-		-		
Representation Expenses	783	35,156.40			35,156.40		35,156.40		
Transportation & Delivery Expenses	784	440.00			440.00		440.00		
Subscription Expenses	786	-			-		-		
Survey Expenses	787	-			-		-		
Professional Services		-			-		-		
Legal Services	791	5,000.00			5,000.00		5,000.00		
Auditing Services	792	-			-		-		
Consultancy Services	793	-			-		-		
Other Professional Services	799	-			-		-		
Repairs & Maintenance Expenses		-			-		-		
Electrification, Power and Energy Structures	805	-			-		-		
Office Building	811	-			-		-		
Other Structures	815	-			-		-		
Office Equipment	821	-			-		-		
Furnitures & Fixtures	822	-			-		-		
IT Equipment & Software	823	4,460.00			4,460.00		4,460.00		
Machinery	826	-			-		-		
Communication Equipment	829	-			-		-		
Construction & Heavy Equipment	830	-			-		-		
Chemical and Laboratory Equipment	833	-			-		-		
Technical & Scientific Equipment	836	-			-		-		
Other Machinery & Equipment	840	-			-		-		
Motor Vehicles	841	6,705.00			6,705.00		6,705.00		
Other Transportation Equipment	848	-			-		-		
Other Property Plant & Equipment	850	-			-		-		
Artesian Wells, Reservoirs, PS & Conduits	854	233,928.68			233,928.68		233,928.68		
Other Public Infrastructures	860	-			-		-		
Subsidies & Donations		-			-		-		
Donations	878	-			-		-		

Extraordinary & Miscellaneous Expenses											
Extraordinary Expenses	883	-									
Miscellaneous Expenses	884	87,269.80									
Taxes, Insurance Premiums & Other Fees						87,269.80		87,269.80			
Taxes, Duties & Licenses	891	84,295.74									
Fidelity Bond Premiums	892				84,295.74			84,295.74			
Insurance Expenses	893	1,500.31						1,500.31			
Bad Debt Expenses	901	1,912.74						1,912.74			
Depreciation Expenses	900	-						-			
Electrification, Power and Energy Structures	905	66,812.97				66,812.97		66,812.97			
Office Building	911	5,760.00				5,760.00		5,760.00			
Other Structures	915	16,129.48				16,129.48		16,129.48			
Office Equipment	921	52,745.20				52,745.20		52,745.20			
Furniture and Fixtures	922	2,893.07				2,893.07		2,893.07			
I.T. Equipment and Software	923	889.53				889.53		889.53			
Machinery	926	5,869.28				5,869.28		5,869.28			
Communication Equipment	929	26,008.35				26,008.35		26,008.35			
Construction & Heavy Equipment	930	4,092.38				4,092.38		4,092.38			
Chemical and Laboratory Equipment	933	8,138.75				8,138.75		8,138.75			
Technical and Scientific Equipment	936	592.50				592.50		592.50			
Other Machinery and Equipment	940	30,621.43				30,621.43		30,621.43			
Motor Vehicles	941	19,354.23				19,354.23		19,354.23			
Other Transportation Equipment	948	7,035.86				7,035.86		7,035.86			
Other Property, Plant and Equipment	950	455.25				455.25		455.25			
Other Maintenance & Operating Expenses		3,993.21				3,993.21		3,993.21			
Loss of Assets	961	-				-		-			
Other Maintenance & Operating Expenses	969	-				-		-			
Financial Expenses		-				-		-			
Financial Expenses	971	-				-		-			
Interest Expenses	975	64,439.72				64,439.72		-			
Other Financial Charges	979	-				-		64,439.72			
TOTAL -		113,426,663.89	113,426,663.89	-	-	113,426,663.89	113,426,663.89	-			
NET INCOME								3,897,084.38	4,941,797.76	109,529,579.51	108,484,866.13
								1,044,713.38			1,044,713.38
								4,941,797.76	4,941,797.76	109,529,579.51	109,529,579.51

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