

KABANKALAN CITY WATER DISTRICT
Kabankalan City, Negros Occidental
-000-

COMPARATIVE BALANCE SHEET
As of OCTOBER 31, 2016

	ASSETS	OCTOBER	SEPTEMBER
CURRENT ASSETS:			
Cash and cash equivalents			
Cash - Collecting Officer	P	102,489.02	30,025.31
Cash - Disbursing Officer		204,653.50	194,359.75
Petty Cash Fund		7,000.00	7,000.00
Cash in Bank			
DBP CA #0745-016855-030		6,305,249.23	6,177,497.01
DBP SA #0745-016855-530		200,038.89	150,038.89
LBP CA # 1172-1008-01		14,736,192.62	14,603,892.22
Marketable Securities		0.00	0.00
Trade and other receivables			
Accounts Receivable - Customers	6,395,227.93	5,751,610.40	
Less: Allowance for D/A	<u>1,908,414.37</u>	<u>1,908,414.37</u>	
Net Accounts Receivable - Customers		4,486,813.56	3,843,196.03
Due from Officers & Employees		1,902,785.10	2,003,067.44
Receivables - Disallowances/Charges		31,459.70	31,459.70
Other Receivables		121,195.07	124,518.63
Inventories			
Office Supplies Inventory		946,182.60	953,545.64
Chemical and Laboratory Supplies Inventory		547,600.00	589,600.00
Gasoline, Oil & Lubricants Inventory		0.00	0.00
Construction Materials Inventory		2,543,896.80	2,597,504.48
Prepayments			
Prepaid Insurance		44,779.74	48,192.79
Total Current Assets	P	<u>32,180,335.83</u>	<u>31,353,897.89</u>
NON-CURRENT ASSETS:			
Deferred Charges	P	1,088,331.78	1,088,331.78
Organizational Cost		1,151,127.28	1,151,127.28
Investments			
Sinking Fund - KWD-LWUA Reserved #0745-016855-160		4,052,476.79	3,924,157.87
Sinking Fund - DBP Hold-Out #0745-019766-160		840,133.59	839,643.80
Property, plant and equipment	26,725,189.89	26,725,189.89	
Land	2,070,000.00	2,070,000.00	
Electrification, Power & Energy Structures	768,000.00	768,000.00	
Office Building	2,150,709.60	2,150,709.60	
Other Structures	7,994,163.65	7,994,163.65	
Office Equipment	434,902.50	434,902.50	
Furniture & Fixtures	542,906.70	542,906.70	
I.T. Equipment & Software	717,001.00	717,001.00	
Machinery	4,216,446.80	4,216,446.80	
Communication Equipment	572,935.00	572,935.00	
Construction & Heavy Equipment	1,199,773.65	1,199,773.65	
Chemical & Laboratory Equipment	83,500.00	83,500.00	
Technical & Scientific Equipment	8,097,554.31	8,097,554.31	
Other Machinery & Equipment	2,688,026.34	2,666,026.34	
Motor Vehicles	1,535,507.87	1,535,507.87	
Other Transportation Equipment	839,200.00	839,200.00	
Other Property, Plant & Equipment	<u>2,541,098.66</u>	<u>63,176,915.97</u>	<u>2,510,098.66</u>
Less: Accumulated Depreciation			63,123,915.97
Accumulated Depreciation	9,365,219.10	9,298,406.13	
AD - Electrification, Power & Energy Struct	<u>655,360.00</u>	649,600.00	
AD - Office Building	664,026.08	647,896.60	
AD - Other Structures	2,182,924.55	2,130,179.35	
AD - Office Equipment	298,010.15	295,117.08	
AD - Furniture & Fixtures	493,444.88	492,555.35	
AD - I.T. Equipment & Software	456,602.96	450,733.68	
AD - Machinery	2,370,606.52	2,344,598.17	
AD - Communication Equipment	127,717.68	123,625.30	
AD - Construction & Heavy Equipment	629,741.69	621,602.94	
AD - Chem. & Lab. Eqpt.	67,315.81	66,723.31	
AD - Technical & Scientific Equipment	1,744,962.59	1,714,341.16	
AD - Other Machinery & Equipment	472,892.83	453,538.60	
AD - Motor Vehicles	930,144.63	923,108.77	
AD - Other Transportation Equipment	793,983.08	793,527.83	
AD - Other PPE	<u>1,770,751.49</u>	<u>1,766,758.28</u>	<u>22,772,312.55</u>
Net Property Plant & Equipment		<u>40,153,211.93</u>	<u>40,351,603.42</u>
Public Infrastructures			
Artesian Wells, Reservoir, Pumping Stations & Conduits		1,015,565.00	1,015,565.00
Other Public Infrastructure		1,983,255.75	1,983,255.75

Intangible Assets	0.00	0.00
Construction in Progress		
CIP - Buri Pumping Station	0.00	0.00
CIP - Progreso Warehouse/Parking Area	731,826.95	695,856.95
CIP - Public Market	44,400.95	44,400.95
CIP - Tabugon	1,215,478.35	1,215,478.35
CIP - Villa Concha	122,316.90	122,316.90
CIP - Teacher's Village	19,000.00	19,000.00
Other Assets	0.00	0.00
Total Non-Current Assets	<u>P 52,417,125.27</u>	<u>52,450,738.05</u>
TOTAL ASSETS	<u>P 84,597,461.10</u>	<u>83,804,635.94</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES

Payables:		
Accounts Payable - NOCECO	P 0.00	0.00
LWUA	62,921.38	93,984.15
DBP	250,000.00	375,000.00
LGU - Kabankalan	75,034.42	112,271.89
Due to Officers & Employees	99,261.25	98,337.50
Interest Payable	0.00	0.00
Inter-Agency Payables:		
Due to BIR		
Employees	58,493.22	58,493.22
Suppliers (Expanded)	4,687.14	5,524.35
Suppliers (VAT)	20,474.01	26,129.44
Due to GSIS	147,687.47	147,687.47
Consolidated Loan	46,250.49	43,584.81
Regular Policy Loan	2,700.00	2,700.00
Optional Loan (UOLI)	4,000.00	3,500.00
Educational Assistance	1,200.00	1,200.00
Emergency Loan	3,277.80	3,277.80
GSIS/SSS	0.00	96,037.51
Due to Pag-IBIG	18,300.00	0.00
Multi-purpose Loan	16,207.62	0.00
Pag-IBIG II	4,000.00	0.00
Calamity Loan	0.00	0.00
Due to Philhealth	15,025.00	15,025.00
Intra-Agency Payables:		
Due to Provident Fund	30,132.65	30,132.65
Due to Provident Fund - Salary Loan	27,786.82	27,143.46
Due to Provident Fund - Computer Loan	10,912.80	10,912.80
Due to Provident Fund - Emergency Loan	6,809.83	6,809.83
Due to Provident Fund - Livelihood Loan	75,147.97	67,485.24
Due to Provident Fund - Appliance Loan	14,603.64	13,663.51
Due to Provident Fund - Educational Loan	4,390.46	3,607.56
Due to Provident Fund - Calamity Loan	7,520.76	7,520.76
Due to Employees Paluwagan Fund	65,962.00	74,646.00
Due to Sun Life	3,985.20	3,985.20
Performance, Bidders Bonds Payable	0.00	0.00
Other Current Payables:		
Other Liability Accounts	303,487.25	303,487.25
Total Current Liabilities	<u>P 1,380,259.18</u>	<u>1,632,147.40</u>

NON-CURRENT LIABILITIES

Loans Payable:		
Local Waters Utilities Administration (LWUA)	P 3,270,177.20	3,270,177.20
DBP Loan	2,625,000.00	2,625,000.00
LGU-KABANKALAN Loan	2,044,834.50	2,044,834.50
Other Long Term Liabilities	0.00	0.00
Total Non-Current Liabilities	<u>P 7,940,011.70</u>	<u>7,940,011.70</u>
TOTAL LIABILITIES	<u>P 9,320,270.88</u>	<u>9,572,159.10</u>

Deferred Credits

EQUITY:	P 30,695.31	30,695.31
Government Equity	282,046.13	282,046.13
Capital Stock	43,537.37	43,537.37
Retained Earnings	74,920,911.41	73,876,198.03
TOTAL EQUITY	<u>P 75,246,494.91</u>	<u>74,201,781.53</u>

TOTAL LIABILITIES AND EQUITY

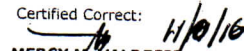
	<u>P 84,597,461.10</u>	<u>83,804,635.94</u>
--	------------------------	----------------------

Prepared by:

RICHELLE S. DE JESUS
 Customer Service Assistant

Recommending Approval:

SHEILA G. GUADALUPE
 Admin. Division Manager

Certified Correct: *11/10/16*

MERCY M. VALDESIS
 Acting Finance Officer

Approved by:

ENG'R. RICARDO M. REGALIA JR.
 General Manager