

KABANKALAN WATER DISTRICT
Kabankalan City, Negros Occidental

TRIAL BALANCE
For the Month Ended OCTOBER 31, 2015

ACCOUNT TITLE	ACCT. CODE	As of 10/31/2015 Unadjusted		ADJUSTING Journal Entries		Pre Closing Trial Balance		Statement of Income & Expenses		Balance Sheet Statement	
		DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
										488,839.63	
						488,839.63				589,272.53	
Cash & Cash Equivalents:										7,000.00	
Cash - Collecting Officer	102	488,839.63				589,272.53					
Cash - Disbursing Officer	103	589,272.53				7,000.00					
Petty Cash Fund	104	7,000.00								4,516,746.75	
Cash in Bank:						4,516,746.75				11,246,780.77	
DBP-CA #0745-016855-030	111	4,516,746.75				11,246,780.77					
Land Bank-CA # 1172-1008-01	112-1	11,246,780.77								741,174.72	
Trade & Other Receivables:						741,174.72				1,038,886.57	
Account Receivables - Customers	121	741,174.72				1,038,886.57				1,146,433.80	
Zones 1 to 5	121-1	1,038,886.57				1,146,433.80				1,949,235.57	
Zones 6 to 10	121-2	1,146,433.80				1,949,235.57				802,494.73	
Zones 11 to 15	121-3	1,949,235.57				802,494.73				1,860,195.46	
Zones 16 to 19	121-4	802,494.73				1,860,195.46					
Due from Officers & Employees	123	1,860,195.46								31,459.70	
Other Receivables						31,459.70				112,244.71	
Receivables - Disallowances/Charges	146	31,459.70				112,244.71					
Other Receivables	149	112,244.71								1,012,908.18	
Inventories						1,012,908.18				357,920.00	
Office Supplies Inventory	155	1,012,908.18				357,920.00					
Chemical and Laboratory Supplies Inventory	160	357,920.00								1,907,167.28	
Gasoline, Oil and Lubricants Inventory	161					1,907,167.28					
Construction Materials Inventory	168	1,907,167.28								39,806.29	
Prepayments						39,806.29				1,088,331.78	
Prepaid Insurance	178	39,806.29				1,088,331.78				1,151,127.28	
Deferred Charges	182	1,088,331.78				1,151,127.28					
Organizational Cost	183	1,151,127.28								2,597,077.71	
Sinking Funds						2,597,077.71				834,193.82	
Sinking Fund (KWD-LWUA) #0745-016855-160	198	2,597,077.71				834,193.82				26,725,189.89	
Sinking Fund (DBP Hold Out) #0745-019766-160	198-A	834,193.82				26,725,189.89				768,000.00	
Property Plant & Equipment	200	26,725,189.89				768,000.00				2,150,709.60	
Electrification, Power & Energy Structures	205	768,000.00				2,150,709.60				7,994,163.65	
Office Building	211	2,150,709.60				7,994,163.65				379,153.50	
Other Structures	215	7,994,163.65				379,153.50				542,906.70	
Office Equipment	221	379,153.50				542,906.70				581,801.00	
Furniture and Fixtures	222	542,906.70				581,801.00				4,092,057.80	
I.T. Equipment and Software	223	581,801.00				4,092,057.80				372,005.00	
Machinery	226	4,092,057.80				372,005.00				1,073,873.65	
Communication Equipment	229	372,005.00				1,073,873.65				83,500.00	
Construction & Heavy Equipment	230	1,073,873.65				83,500.00				8,097,554.31	
Chemical and Laboratory Equipment	233	83,500.00				8,097,554.31				1,337,178.50	
Technical and Scientific Equipment	236	8,097,554.31				1,337,178.50				1,399,430.00	
Other Machinery and Equipment	240	1,337,178.50				1,399,430.00				839,200.00	
Motor Vehicles	241	1,399,430.00				839,200.00				2,510,098.66	
Other Transportation Equipment	248	839,200.00				2,510,098.66					
Other Property, Plant and Equipment	250	2,510,098.66								907,075.00	
Public Infrastructures						907,075.00				1,983,255.75	
Artesian Wells, Reservoir, Pumping Stations	254	907,075.00				1,983,255.75					
Other Public Infrastructures	260	1,983,255.75									
Construction in Progress-Artesian Wells, Reservoirs, PS and Conduits	269										
CIP - Buri Pumping Stations	269-1										

CIP - Progreso Warehouse/Parking Area	269-2	364,607.20			364,607.20			364,607.20
CIP - Public Market	269-3	44,400.95			44,400.95			44,400.95
CIP - Tabugon	269-4	18,750.00			18,750.00			18,750.00
CIP - Villa Concha	269-5	53,840.00			53,840.00			53,840.00
Other Assets	290	-			-			-
Allowance for Doubtful Accounts	301	1,701,299.85			1,701,299.85			1,701,299.85
Accumulated Depreciation	300	8,563,463.46			8,563,463.46			8,563,463.46
Electrification, Power and Energy Structures	305	586,240.00			586,240.00			586,240.00
Office Building	311	470,467.31			470,467.31			470,467.31
Other Structures	315	1,549,982.15			1,549,982.15			1,549,982.15
Office Equipment	321	263,347.24			263,347.24			263,347.24
Furniture and Fixtures	322	482,770.52			482,770.52			482,770.52
I.T. Equipment and Software	323	395,538.35			395,538.35			395,538.35
Machinery	326	2,068,768.44			2,068,768.44			2,068,768.44
Communication Equipment	329	90,173.35			90,173.35			90,173.35
Construction & Heavy Equipment	330	536,797.94			536,797.94			536,797.94
Chemical and Laboratory Equipment	333	60,205.81			60,205.81			60,205.81
Technical and Scientific Equipment	336	1,377,505.43			1,377,505.43			1,377,505.43
Other Machinery and Equipment	340	287,822.72			287,822.72			287,822.72
Motor Vehicles	341	893,228.74			893,228.74			893,228.74
Other Transportation Equipment	348	788,520.08			788,520.08			788,520.08
Other Property, Plant and Equipment	350	1,717,882.26			1,717,882.26			1,717,882.26
Accounts Payable - NOCECO	401	-			-			-
LWUA	401-1	56,838.65			56,838.65			56,838.65
DBP	401-2	250,000.00			250,000.00			250,000.00
LGU - KABANKALAN	401-3	70,675.33			70,675.33			70,675.33
Due to Officers & Employees	403	501,394.03			501,394.03			501,394.03
Interest Payable	409	-			-			-
Inter-Agency Payables								
Due to BIR (Income & VAT Liabilities)								
Employees Withholding	412-A	52,992.39			52,992.39			52,992.39
Suppliers Withholding								
Expanded	412-B1	10,843.76			10,843.76			10,843.76
VAT (5%)	412-B2	51,106.44			51,106.44			51,106.44
Due to GSIS (Contributions)	413	139,951.71			139,951.71			139,951.71
Consolidated Loan	413-A	58,340.80			58,340.80			58,340.80
Regular Policy Loan	413-B	3,600.00			3,600.00			3,600.00
Optional Loan (UOLI)	413-E	4,000.00			4,000.00			4,000.00
Educational Assistance	413-H	1,400.00			1,400.00			1,400.00
Emergency Loan	413-I	12,455.64			12,455.64			12,455.64
Due to Pag-IBIG	414	17,393.00			17,393.00			17,393.00
Multi-Purpose Loan	414-A	21,136.61			21,136.61			21,136.61
Pag-IBIG II	414-B	4,000.00			4,000.00			4,000.00
Calamity Loan	414-C	4,204.95			4,204.95			4,204.95
Due to PhilHealth	415	14,575.00			14,575.00			14,575.00
Intra-Agency Payables								
Due to Provident Fund	424	95,819.85			95,819.85			95,819.85
Due to Provident Fund - Salary Loan	424-A	37,125.53			37,125.53			37,125.53
Due to Provident Fund - Computer Loan	424-B	4,277.59			4,277.59			4,277.59
Due to Provident Fund - Emergency Loan	424-C	2,704.92			2,704.92			2,704.92
Due to Provident Fund - Livelihood Loan	424-D	42,527.84			42,527.84			42,527.84
Due to Provident Fund - Appliance Loan	424-E	8,587.10			8,587.10			8,587.10
Due to Provident Fund - Educational Loan	424-F	6,570.30			6,570.30			6,570.30
Due to Provident Fund - Calamity Loan	424-G	9,714.31			9,714.31			9,714.31
Performance/Bidders/Bonds Payable	427	-			-			-
Other Current Payables								
Other Liability Accounts	439	14,411.38			14,411.38			14,411.38
Loans Payable								
LWUA	444	3,632,192.09			3,632,192.09			3,632,192.09
DBP Loan (P15M)	444-A	4,125,000.00			4,125,000.00			4,125,000.00
LGU-KABANKALAN Loan	444-1	2,484,016.49			2,484,016.49			2,484,016.49
Other Long-Term Liabilities	450	-			-			-
Deferred Credits	455	30,695.31			30,695.31			30,695.31

Government Equity	501		282,046.13			282,046.13			282,046.13
Capital Stock	502		43,537.37			43,537.37			43,537.37
Retained Earnings	510		60,805,021.39			60,805,021.39			60,805,021.39
Other Service Income	528		251,599.37			251,599.37		251,599.37	
Fines & Pernalty (Service Income)	529		-			-		-	
Income From Waterworks System	539		3,726,915.17			3,726,915.17		3,726,915.17	
Rent Income	542		-			-		-	
Other Business Income	548		-			-		-	
Fines & Penalties-Business Income	549		76,070.19			76,070.19		76,070.19	
Interest Income	564		2,166.90			2,166.90		2,166.90	
Miscellaneous Income	578		1,823.53			1,823.53		1,823.53	
Other Fines & Penalties	579		-			-		-	
Prior Years' Adjustment	584	50,000.00			50,000.00			50,000.00	
Personal Services									
Salaries & Wages-Regular	701	527,690.00			527,690.00			527,690.00	
Salaries & Wages-Contractual	706	191,781.50			191,781.50			191,781.50	
Other Compensation									
- PERA	711	38,000.00			38,000.00			38,000.00	
- ADCOM	712	38,000.00			38,000.00			38,000.00	
- Representation Allowance	713	23,500.00			23,500.00			23,500.00	
- Transportation Allowance	714	23,500.00			23,500.00			23,500.00	
- Clothing & Uniform Allowance	715	-			-			-	
- Subsistence, Laundry & Qrtrs. Allow.	716	-			-			-	
- Productivity Incentive Allowance	717	-			-			-	
- Other Bonus and Allowances	719	8,385.00			8,385.00			8,385.00	
- Overtime & Night Pay	723	86,627.74			86,627.74			86,627.74	
- Cash Gift	724	-			-			-	
- Year End Bonus	725	-			-			-	
Personnel Benefit Contributions									
- Life & Retirement Insurance Contribution	731	76,655.88			76,655.88			76,655.88	
- PAG-IBIG Contributions	732	3,800.00			3,800.00			3,800.00	
- PHILHEALTH Contributions	733	7,287.50			7,287.50			7,287.50	
- ECC Contributions	734	3,690.90			3,690.90			3,690.90	
Other Personnel Benefits									
- Terminal Leave Benefits	742	16,657.50			16,657.50			16,657.50	
- Other Personnel Benefit	749	63,879.90			63,879.90			63,879.90	
Maintenance & Other Operating Expenses									
Traveling Expenses - Local	751	14,043.88			14,043.88			14,043.88	
Training Expenses	753	-			-			-	
Supplies & Materials Expenses									
Office Supplies Expenses	755	11,602.68			11,602.68			11,602.68	
Medical, Chemical & Laboratory Expenses	760	175,480.00			175,480.00			175,480.00	
Gasoline, Oil & Lubricants Expenses	761	48,358.94			48,358.94			48,358.94	
Other Supplies Expenses	765	-			-			-	
Utility Expenses									
Electricity Expenses	767	481,063.90			481,063.90			481,063.90	
Communication Expenses									
Postage & Deliveries	771	490.00			490.00			490.00	
Telephone Expenses - Landline	772	5,519.11			5,519.11			5,519.11	
Telephone Expenses - Mobile	773	1,800.00			1,800.00			1,800.00	
Internet Expenses	774	2,295.00			2,295.00			2,295.00	
Cable, Satellite, Telegraph and Radio Expenses	775	-			-			-	
Membership Due and Cont. to Organizations	778	5,750.00			5,750.00			5,750.00	
Advertising Expenses	780	1,000.00			1,000.00			1,000.00	
Printing & Binding Expenses	781	600.00			600.00			600.00	
Rent Expenses	782	-			-			-	
Representation Expenses	783	29,523.40			29,523.40			29,523.40	
Transportation & Delivery Expenses	784	4,478.00			4,478.00			4,478.00	
Subscription Expenses	786	-			-			-	
Survey Expenses	787	-			-			-	
Professional Services									
Legal Services	791	5,000.00			5,000.00			5,000.00	
Auditing Services	792	-			-			-	
Consultancy Services	793	30,000.00			30,000.00			30,000.00	

Other Professional Services	799	-									
Repairs & Maintenance Expenses											
Electrification, Power and Energy Structures	805	-									
Office Building	811	-									
Other Structures	815	-									
Office Equipment	821	-									
Furnitures & Fixtures	822	-									
IT Equipment & Software	823	44,450.00				44,450.00			44,450.00		
Machinery	826	-									
Communication Equipment	829	-									
Construction & Heavy Equipment	830	-									
Chemical and Laboratory Equipment	833	-									
Technical & Scientific Equipment	836	-									
Other Machinery & Equipment	840	-									
Motor Vehicles	841	9,968.00				9,968.00			9,968.00		
Other Transportation Equipment	848	-									
Other Property Plant & Equipment	850	37,023.00				37,023.00			37,023.00		
Artesian Wells, Reservoirs, PS & Conduits	854	440,538.43				440,538.43			440,538.43		
Other Public Infrastructures	860	-									
Subsidies & Donations											
Donations	878	-									
Extraordinary & Miscellaneous Expenses											
Extraordinary Expenses	883	-									
Miscellaneous Expenses	884	36,811.61				36,811.61			36,811.61		
Taxes, Insurance Premiums & Other Fees											
Taxes, Duties & Licenses	891	77,600.97				77,600.97			77,600.97		
Fidelity Bond Premiums	892	1,375.31				1,375.31			1,375.31		
Insurance Expenses	893	1,129.85				1,129.85			1,129.85		
Bad Debt Expenses	901	-									
Depreciation Expenses	900	66,812.97				66,812.97			66,812.97		
Electrification, Power and Energy Structures	905	5,760.00				5,760.00			5,760.00		
Office Building	911	16,131.20				16,131.20			16,131.20		
Other Structures	915	52,745.20				52,745.20			52,745.20		
Office Equipment	921	2,896.83				2,896.83			2,896.83		
Furniture and Fixtures	922	889.53				889.53			889.53		
I.T. Equipment and Software	923	4,581.53				4,581.53			4,581.53		
Machinery	926	25,075.43				25,075.43			25,075.43		
Communication Equipment	929	1,235.40				1,235.40			1,235.40		
Construction & Heavy Equipment	930	7,194.50				7,194.50			7,194.50		
Chemical and Laboratory Equipment	933	592.50				592.50			592.50		
Technical and Scientific Equipment	936	30,621.43				30,621.43			30,621.43		
Other Machinery and Equipment	940	9,387.87				9,387.87			9,387.87		
Motor Vehicles	941	14,642.18				14,642.18			14,642.18		
Other Transportation Equipment	948	455.25				455.25			455.25		
Other Property, Plant and Equipment	950	7,173.25				7,173.25			7,173.25		
Other Maintenance & Operating Expenses											
Loss of Assets	961	-									
Other Maintenance & Operating Expenses	969	-									
Financial Expenses											
Financial Expenses	971	-									
Interest Expenses	975	82,143.21				82,143.21			82,143.21		
Other Financial Charges	979	-									
TOTAL -		98,791,744.72	98,791,744.72	-	-	98,791,744.72	98,791,744.72	2,953,696.28	4,058,575.16	95,838,048.44	94,733,169.56
NET INCOME								1,104,878.88	4,058,575.16	95,838,048.44	95,838,048.44

Prepared by:

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