

KABANKALAN WATER DISTRICT
Kabankalan City, Negros Occidental

TRIAL BALANCE

For the Month Ended DECEMBER 31, 2014

ACCOUNT TITLE	ACCT. CODE	As of 12/31/2014 Unadjusted		ADJUSTING Journal Entries		Pre Closing Trial Balance		Statement of Income & Expenses		Balance Sheet Statement	
		DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Cash & Cash Equivalents:											
Cash - Collecting Officer	102	48,184.34				48,184.34				48,184.34	
Cash - Disbursing Officer	103	3,890,734.06				3,890,734.06				3,890,734.06	
Petty Cash Fund	104										
Cash in Bank:											
DBP-CA #0745-016855-030	111	2,901,535.56				2,901,535.56				2,901,535.56	
DBP-CA (KWD Reserve) #0745-016855-031	111-2	2,175,767.76				2,175,767.76				2,175,767.76	
Land Bank-SA #1171-0625-40	112	2,005,301.02				2,005,301.02				2,005,301.02	
Land Bank-CA # 1172-1008-01	112-1	3,335,492.67				3,335,492.67				3,335,492.67	
LBP-SA (LWUA KWD) #1171-0329-77	112-3	19,553.87				19,553.87				19,553.87	
Trade & Other Receivables:											
Account Receivables - Customers	121	741,174.72				741,174.72				741,174.72	
Zones 1 to 5	121-1	1,015,415.44				1,015,415.44				1,015,415.44	
Zones 6 to 10	121-2	1,135,110.04				1,135,110.04				1,135,110.04	
Zones 11 to 15	121-3	1,870,935.40				1,870,935.40				1,870,935.40	
Zones 16 to 19	121-4	973,928.78				973,928.78				973,928.78	
Due from Officers & Employees	123	1,966,183.68				1,966,183.68				1,966,183.68	
Other Receivables											
Receivables - Disallowances/Charges	146	31,459.70				31,459.70				31,459.70	
Other Receivables	149	84,860.29				84,860.29				84,860.29	
Inventories											
Office Supplies Inventory	155	1,067,171.23				1,067,171.23				1,067,171.23	
Chemical and Laboratory Supplies Inventory	160	379,240.00				379,240.00				379,240.00	
Gasoline, Oil and Lubricants Inventory	161										
Construction Materials Inventory	168	1,709,716.27				1,709,716.27				1,709,716.27	
Prepayments											
Prepaid Insurance	178	41,222.52				41,222.52				41,222.52	
Deferred Charges	182	1,088,331.78				1,088,331.78				1,088,331.78	
Organizational Cost	183	1,151,127.28				1,151,127.28				1,151,127.28	
Sinking Funds											
Sinking Fund (KWD-LWUA) #0745-019766-160	198	387,157.42				387,157.42				387,157.42	
Sinking Fund (DBP Hold Out) #0745-016855-160	198-A	829,246.58				829,246.58				829,246.58	
Property Plant & Equipment											
Electrification, Power & Energy Structures	200	26,725,189.89				26,725,189.89				26,725,189.89	
Office Building	205	768,000.00				768,000.00				768,000.00	
Other Structures	211	2,150,709.60				2,150,709.60				2,150,709.60	
Office Equipment	215	7,592,903.65				7,592,903.65				7,592,903.65	
Furniture and Fixtures	221	379,153.50				379,153.50				379,153.50	
I.T. Equipment and Software	222	531,706.70				531,706.70				531,706.70	
Machinery	223	565,851.00				565,851.00				565,851.00	
	226	4,092,057.80				4,092,057.80				4,092,057.80	

Communication Equipment	229	192,005.00			192,005.00			192,005.00
Construction & Heavy Equipment	230	1,073,873.65			1,073,873.65			1,073,873.65
Chemical and Laboratory Equipment	233	83,500.00			83,500.00			83,500.00
Technical and Scientific Equipment	236	7,825,804.31			7,825,804.31			7,825,804.31
Other Machinery and Equipment	240	496,245.50			496,245.50			496,245.50
Motor Vehicles	241	1,224,430.00			1,224,430.00			1,224,430.00
Other Transportation Equipment	248	839,200.00			839,200.00			839,200.00
Other Property, Plant and Equipment	250	2,483,613.81			2,483,613.81			2,483,613.81
Public Infrastructures								
Artesian Wells, Reservoir, Pumping Stations	254	907,075.00			907,075.00			907,075.00
Other Public Infrastructures	260	1,897,135.75			1,897,135.75			1,897,135.75
Construction in Progress-Artesian Wells, Reservoirs, PS and Conduits	269	-			-			-
Other Assets	290	-			-			-
Allowance for Doubtful Accounts	301	1,591,217.10			1,591,217.10			1,591,217.10
Accumulated Depreciation	300	7,895,333.76			7,895,333.76			7,895,333.76
Electrification, Power and Energy Structures	305	528,640.00			528,640.00			528,640.00
Office Building	311	309,155.31			309,155.31			309,155.31
Other Structures	315	1,073,486.95			1,073,486.95			1,073,486.95
Office Equipment	321	231,981.34			231,981.34			231,981.34
Furniture and Fixtures	322	474,547.22			474,547.22			474,547.22
I.T. Equipment and Software	323	345,386.05			345,386.05			345,386.05
Machinery	326	1,818,014.14			1,818,014.14			1,818,014.14
Communication Equipment	329	77,819.35			77,819.35			77,819.35
Construction & Heavy Equipment	330	464,852.94			464,852.94			464,852.94
Chemical and Laboratory Equipment	333	54,280.81			54,280.81			54,280.81
Technical and Scientific Equipment	336	1,082,393.04			1,082,393.04			1,082,393.04
Other Machinery and Equipment	340	228,264.33			228,264.33			228,264.33
Motor Vehicles	341	750,556.94			750,556.94			750,556.94
Other Transportation Equipment	348	783,967.58			783,967.58			783,967.58
Other Property, Plant and Equipment	350	1,637,696.54			1,637,696.54			1,637,696.54
Accounts Payable - NOCECO	401	483,762.77			483,762.77			483,762.77
LWUA	401-1	-			-			-
DBP	401-2	-			-			-
LGU - KABANKALAN	401-3	-			-			-
Due to Officers & Employees	403	3,766,314.06			3,766,314.06			3,766,314.06
Interest Payable	409	-			-			-
Inter-Agency Payables								
Due to BIR (Income & VAT Liabilities)		-			-			-
Employees Withholding	412-A	51,158.97			51,158.97			51,158.97
Suppliers Withholding		-			-			-
Expanded	412-B1	9,057.09			9,057.09			9,057.09
VAT (5%)	412-B2	51,084.23			51,084.23			51,084.23
Due to GSIS (Contributions)	413	137,230.89			137,230.89			137,230.89
Consolidated Loan	413-A	71,155.92			71,155.92			71,155.92
Regular Policy Loan	413-B	4,800.00			4,800.00			4,800.00
Optional Loan (UOLI)	413-E	3,000.00			3,000.00			3,000.00

Cash Advance Loan	413-G		-			-				-
Educational Assistance	413-H		1,600.00			1,600.00				1,600.00
Emergency Loan	413-I		13,766.76			13,766.76				13,766.76
Due to Pag-IBIG	414		17,182.00			17,182.00				17,182.00
Multi-Purpose Loan	414-A		32,530.49			32,530.49				32,530.49
Pag-IBIG II	414-B		4,000.00			4,000.00				4,000.00
Calamity Loan	414-C		5,503.10			5,503.10				5,503.10
Due to PhilHealth	415		14,400.00			14,400.00				14,400.00
Intra-Agency Payables										
Due to Provident Fund	424		73,758.58			73,758.58				73,758.58
Due to Provident Fund - Salary Loan	424-A		22,549.80			22,549.80				22,549.80
Due to Provident Fund - Computer Loan	424-B		10,268.86			10,268.86				10,268.86
Due to Provident Fund - Emergency Loan	424-C		2,226.70			2,226.70				2,226.70
Due to Provident Fund - Livelihood Loan	424-D		32,087.42			32,087.42				32,087.42
Due to Provident Fund - Appliance Loan	424-E		-			-				-
Due to Provident Fund - Educational Loan	424-F		11,775.85			11,775.85				11,775.85
Due to Provident Fund - Calamity Loan	424-G		10,714.31			10,714.31				10,714.31
Performance/Bidders/Bonds Payable	427		-			-				-
Other Current Payables										
Other Liability Accounts	439		16,406.00			16,406.00				16,406.00
Loans Payable										
LWUA	444		3,959,238.05			3,959,238.05				3,959,238.05
DBP Loan (P15M)	444-A		5,625,000.00			5,625,000.00				5,625,000.00
LGU-KABANKALAN Loan	444-1		2,897,684.36			2,897,684.36				2,897,684.36
Other Long-Term Liabilities	450		-			-				-
Deferred Credits	455		30,695.31			30,695.31				30,695.31
Government Equity	501		282,046.13			282,046.13				282,046.13
Capital Stock	502		43,537.37			43,537.37				43,537.37
Retained Earnings	510		52,927,620.23			52,927,620.23				52,927,620.23
Other Service Income	628		110,950.00			110,950.00		110,950.00		
Fines & Penalty (Service Income)	629		-			-		-		-
Income From Waterworks System	639		3,732,294.20			3,732,294.20		3,732,294.20		
Rent Income	642		-			-		-		-
Other Business Income	648		-			-		-		-
Fines & Penalties-Business Income	649		100,946.71			100,946.71		100,946.71		
Interest Income	664		7,514.81			7,514.81		7,514.81		
Miscellaneous Income	678		637.13			637.13		637.13		
Other Fines & Penalties	679		-			-		-		-
Prior Years' Adjustment	684	68,530.75				68,530.75		68,530.75		
Personal Services										
Salaries & Wages-Regular	701	526,847.00				526,847.00		526,847.00		
Salaries & Wages-Contractual	706	134,498.64				134,498.64		134,498.64		
Other Compensation										
- PERA	711	38,000.00				38,000.00		38,000.00		
- ADCOM	712	38,000.00				38,000.00		38,000.00		
- Representation Allowance	713	22,500.00				22,500.00		22,500.00		
- Transportation Allowance	714	22,500.00				22,500.00		22,500.00		
- Clothing & Uniform Allowance	715	-				-		-		-
- Subsistence, Laundry & Qtrs. Allow.	716	-				-		-		-
- Productivity Incentive Allowance	717	-				-		-		-
- Other Bonus and Allowances	719	50,000.00				50,000.00		50,000.00		
- Overtime & Night Pay	723	101,254.94				101,254.94		101,254.94		

- Cash Gift	724	-							
- Year End Bonus	725	1,519,808.00				1,519,808.00		1,519,808.00	
Personnel Benefit Contributions									
- Life & Retirement Insurance Contributions	731	75,101.64				75,101.64		75,101.64	
- PAG-IBIG Contributions	732	3,800.00				3,800.00		3,800.00	
- PHILHEALTH Contributions	733	7,200.00				7,200.00		7,200.00	
- ECC Contributions	734	3,690.00				3,690.00		3,690.00	
Other Personnel Benefits									
- Terminal Leave Benefits	742	-				-		-	
- Other Personnel Benefit	749	47,416.23				47,416.23		47,416.23	
Maintenance & Other Operating Expenses									
Traveling Expenses - Local	751	10,618.00				10,618.00		10,618.00	
Training Expenses	753	15,600.00				15,600.00		15,600.00	
Supplies & Materials Expenses									
Office Supplies Expenses	755	50,355.48				50,355.48		50,355.48	
Medical, Chemical & Laboratory Expenses	760	249,320.00				249,320.00		249,320.00	
Gasoline, Oil & Lubricants Expenses *	761	54,562.60				54,562.60		54,562.60	
Other Supplies Expenses	765	-				-		-	
Utility Expenses									
Electricity Expenses	767	483,762.77				483,762.77		483,762.77	
Communication Expenses									
Postage & Deliveries	771	380.00				380.00		380.00	
Telephone Expenses - Landline	772	4,584.97				4,584.97		4,584.97	
Telephone Expenses - Mobile	773	2,785.90				2,785.90		2,785.90	
Internet Expenses	774	2,192.55				2,192.55		2,192.55	
Cable, Satellite, Telegraph and Radio Expenses	775	-				-		-	
Membership Due and Cont. to Organizations	778	4,350.00				4,350.00		4,350.00	
Advertising Expenses	780	65,000.00				65,000.00		65,000.00	
Printing & Binding Expenses	781	-				-		-	
Rent Expenses	782	-				-		-	
Representation Expenses	783	6,562.00				6,562.00		6,562.00	
Transportation & Delivery Expenses	784	2,178.00				2,178.00		2,178.00	
Subscription Expenses	786	-				-		-	
Survey Expenses	787	-				-		-	
Professional Services									
Legal Services	791	-				-		-	
Auditing Services	792	-				-		-	
Consultancy Services	793	10,000.00				10,000.00		10,000.00	
Other Professional Services	799	500.00				500.00		500.00	
Repairs & Maintenance Expenses									
Electrification, Power and Energy Structures	805	-				-		-	
Office Building	811	3,200.00				3,200.00		3,200.00	
Other Structures	815	26,030.00				26,030.00		26,030.00	
Office Equipment	821	-				-		-	
Furnitures & Fixtures	822	-				-		-	
IT Equipment & Software	823	7,500.00				7,500.00		7,500.00	
Machinery	826	-				-		-	
Communication Equipment	829	14,500.00				14,500.00		14,500.00	
Construction & Heavy Equipment	830	-				-		-	
Chemical and Laboratory Equipment	833	-				-		-	
Technical & Scientific Equipment	836	-				-		-	

Other Machinery & Equipment	840	3,392.00			3,392.00		3,392.00				
Motor Vehicles	841	87,012.48			87,012.48		87,012.48				
Other Transportation Equipment	848	-			-		-				
Other Property Plant & Equipment	850	10,600.00			10,600.00		10,600.00				
Artesian Wells, Reservoirs, PS & Conduits	854	153,567.39			153,567.39		153,567.39				
Other Public Infrastructures	860	-			-		-				
Subsidies & Donations											
Donations	878	-			-		-				
Extraordinary & Miscellaneous Expenses											
Extraordinary Expenses	883	-			-		-				
Miscellaneous Expenses	884	908,730.50			908,730.50		908,730.50				
Taxes, Insurance Premiums & Other Fees											
Taxes, Duties & Licenses	891	70,349.42			70,349.42		70,349.42				
Fidelity Bond Premiums	892	1,375.31			1,375.31		1,375.31				
Insurance Expenses	893	1,224.95			1,224.95		1,224.95				
Bad Debt Expenses	901	-			-		-				
Depreciation Expenses											
Electrification, Power and Energy Structures	905	5,760.00			5,760.00		5,760.00				
Office Building	911	16,131.20			16,131.20		16,131.20				
Other Structures	915	46,726.30			46,726.30		46,726.30				
Office Equipment	921	3,296.48			3,296.48		3,296.48				
Furniture and Fixtures	922	805.53			805.53		805.53				
I.T. Equipment and Software	923	5,717.78			5,717.78		5,717.78				
Machinery	926	25,075.43			25,075.43		25,075.43				
Communication Equipment	929	1,235.40			1,235.40		1,235.40				
Construction & Heavy Equipment	930	7,194.50			7,194.50		7,194.50				
Chemical and Laboratory Equipment	933	592.50			592.50		592.50				
Technical and Scientific Equipment	936	26,985.24			26,985.24		26,985.24				
Other Machinery and Equipment	940	3,080.87			3,080.87		3,080.87				
Motor Vehicles	941	10,626.47			10,626.47		10,626.47				
Other Transportation Equipment	948	455.25			455.25		455.25				
Other Property, Plant and Equipment	950	8,324.10			8,324.10		8,324.10				
Other Maintenance & Operating Expenses											
Loss of Assets	961	-			-		-				
Other Maintenance & Operating Expenses	969	-			-		-				
Financial Expenses											
Financial Expenses	971	-			-		-				
Interest Expenses	975	96,584.39			96,584.39		96,584.39				
Other Financial Charges	979	-			-		-				
TOTAL -		93,912,091.50	93,912,091.50	-	-	93,912,091.50	93,912,091.50	5,234,785.93	3,952,342.85	88,677,305.57	89,959,748.65
NET INCOME								(1,282,443.08)			(1,282,443.08)
								3,952,342.85	3,952,342.85	88,677,305.57	88,677,305.57

Prepared by:

[Signature]
RICHILLE G. DE JESUS
 Customer Service Assistant

Certified Correct by:

[Signature]
MERCY M. VALDESIS
 Acting Finance Officer

DATE

Recommending Approval:

[Signature]
SHEILA G. GUADALUPE
 Admin. Division Manager

Approved by:

[Signature]
ENG'R. RICARDO M. REGALIA JR.
 General Manager