

KABANKALAN CITY WATER DISTRICT

Kabankalan City, Negros Occidental

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COMPARATIVE STATEMENT OF INCOME & EXPENSES
For the Month Ended **DECEMBER 31, 2014**


	DECEMBER	NOVEMBER	YEAR TO DATE
INCOME:			
Income from Waterworks System	P 3,732,294.20	3,641,738.50 P	41,750,645.11
Rent Income	0.00	0.00	11,000.00
Fines & Penalties-Business Income	100,946.71	98,628.52	1,079,305.29
Fines & Penalties-Service Income	0.00	0.00	0.00
Other Service Income	110,950.00	80,950.00	1,154,992.00
Other Business Income	0.00	0.00	0.00
Miscellaneous Income	637.13	691.60	6,911.06
Gross Income -	P 3,944,828.04	3,822,008.62 P	44,002,853.46
Less: Expenses			
Operating Expenses:			
Personal Services:			
Salaries & Wages - Regular	P 526,847.00	526,847.00 P	5,707,676.27
Salaries & Wages - Contractual	134,498.64	138,277.50	1,764,018.53
Other Compensation			
PERA	38,000.00	38,000.00	398,227.28
ADCOM	38,000.00	38,000.00	398,227.27
Representation Allowance	22,500.00	22,500.00	257,500.00
Transportation Allowance	22,500.00	22,500.00	257,500.00
Clothing & Uniform Allowance	0.00	0.00	150,000.00
Subsistence, Laundry & Quarters Allowance	0.00	0.00	0.00
Productivity Incentive Allowance	0.00	0.00	46,000.00
Other Bonuses & Allowances	50,000.00	25,800.00	750,617.00
Overtime & Night Pay	101,254.94	90,496.62	975,466.32
Cash Gift	0.00	0.00	745,847.00
Year End Bonus	1,519,808.00	0.00	1,519,808.00
Personnel Benefits Contribution			
Life & Retirement Insurance Contributions	75,101.64	75,101.64	792,564.96
Pag-IBIG Contributions	3,800.00	3,800.00	39,800.00
Philhealth Contributions	7,200.00	7,200.00	76,475.00
ECC Contributions	3,690.00	3,690.00	38,789.15
Other Personnel Benefit			
Terminal Leave Benefits	0.00	7,138.32	345,343.09
Other Personnel Benefits	47,416.23	47,416.23	513,277.92
Total Personal Services -	P 2,590,616.45	1,046,767.31 P	14,777,137.79
Maintenance & Other Operating Expenses:			
Travelling Expenses - Local	P 10,618.00	2,460.00 P	206,417.36
Training Expenses	15,600.00	0.00	249,527.70
Supplies & Materials Expenses			
Office Supplies Expenses	50,355.48	7,285.01	186,891.72
Chemical & Laboratory Expenses	249,320.00	306,896.00	2,511,718.00
Gasoline, Oil & Lubricants Expenses	54,562.60	38,902.29	524,286.94
Utility Expenses			
Electricity Expenses	483,762.77	594,652.62	6,668,539.08
Communication Expenses			
Postage & Deliveries Expenses	380.00	615.00	5,465.00
Telephone Expenses - Landline	4,584.97	4,830.74	57,643.73
Telephone Expenses - Mobile	2,785.90	6,555.90	78,500.82
Internet Expenses	2,192.55	2,192.55	26,337.60
Cable, Telegraph, Satellite & Radio Expenses	0.00	560.00	6,160.00
Membership Dues & Contr. to Organization	4,350.00	750.00	12,300.00
Advertising Expenses	63,000.00	1,000.00	73,000.00
Printing & Binding Expenses	0.00	2,250.00	12,900.00
Rent Expenses	0.00	0.00	0.00
Representation Expenses	6,562.00	14,561.19	156,630.70
Transportation & Delivery Expenses	2,178.00	3,208.00	23,160.50
Subscription Expenses	0.00	0.00	0.00
Survey Expenses	0.00	0.00	0.00
Professional Services			
Legal services	0.00	0.00	49,000.00
Auditing Services	0.00	0.00	0.00
Consultancy Services	10,000.00	0.00	83,000.00
Other Professional Services	500.00	0.00	2,033.00

Repairs & Maintenance Expenses			
Electrification, Power & Energy Structures	0.00	16,366.00	16,366.00
Office Building	3,200.00	920.00	14,258.57
Other Structures	26,030.00	-90,400.00	155,791.00
Office Equipment	0.00	0.00	18,731.00
Furniture & Fixtures	0.00	0.00	12,545.25
I.T. Equipment & Software	7,500.00	8,500.00	47,584.95
Machinery	0.00	0.00	0.00
Communication Equipment	14,500.00	0.00	22,456.00
Construction & Heavy Equipment	0.00	0.00	14,265.00
Chemical & Laboratory Equipment	0.00	0.00	0.00
Technical & Scientific Equipment	0.00	0.00	110,731.00
Other Machinery & Equipment	3,392.00	0.00	51,125.60
Motor Vehicles	87,012.48	18,522.00	227,940.98
Other Transportation Equipment	0.00	0.00	0.00
Other Property, Plant & Equipment	10,600.00	995.00	38,152.50
Artesian Wells, Reservoir, Pumping Stations & Cond	183,567.39	138,433.07	2,199,151.67
Other Public Infrastructures	0.00	0.00	0.00
Donations	0.00	1,000.00	6,736.10
Extraordinary Expenses	0.00	0.00	24,863.00
Miscellaneous Expenses	908,730.50	107,380.59	1,309,291.72
Taxes, Duties & Licenses	70,349.42	76,763.71	867,217.31
Fidelity Bond Premiums	1,375.31	1,375.31	14,956.86
Insurance Expenses	1,224.95	1,330.21	23,220.73
Bad Debts Expenses	0.00	0.00	150,440.19
Depreciation Expenses	66,812.97	66,812.97	801,755.64
Electrification, Power & Energy Structures	5,760.00	5,760.00	69,120.00
Office Building	16,131.20	16,131.20	193,574.40
Other Structures	46,726.30	45,732.51	507,760.17
Office Equipment	3,296.48	2,876.14	31,841.13
Furniture & Fixtures	805.53	805.53	8,499.79
I.T. Equipment & Software	5,717.78	5,717.78	73,134.21
Machinery	25,075.43	25,075.43	281,001.97
Communication Equipment	1,235.40	1,235.40	14,283.30
Construction & Heavy Equipment	7,194.50	7,194.50	86,454.00
Medical, Chemical & Laboratory Equipment	592.50	592.50	7,110.00
Technical & Scientific Equipment	26,985.24	26,423.10	308,580.32
Other Machinery & Equipment	3,080.87	3,080.87	35,383.44
Motor Vehicles	10,626.47	10,626.47	125,293.11
Other Transportation Equipment	455.25	455.25	5,463.00
Other Property, Plant & Equipment	8,324.10	8,324.10	98,285.10
Loss of Assets	0.00	0.00	0.00
Other Maintenance & Operating Expenses	0.00	0.00	0.00
Total Maintenance & Operating Expenses -	P 2,479,054.34	1,494,748.94	P 18,906,897.16
Financial Expenses			
Bank Charges	P 0.00	0.00	0.00
Interest Expenses	96,584.39	99,390.97	1,260,974.07
Other Financial Charges	0.00	0.00	0.00
Amort. Of Debt Discount and Expenses	0.00	0.00	0.00
Total Financial Expenses -	P 96,584.39	99,390.97	P 1,260,974.07
TOTAL EXPENSES -	P 5,166,255.18	2,640,907.22	P 34,945,009.02
INCOME (LOSS) FROM OPERATION -	P (1,221,427.14)	1,181,101.40	P 9,057,844.44
Less: Prior Year's Adjustment	68,530.75	50,000.00	1,048,829.05
Add: Interest Income -	7,514.81	897.59	29,926.66
NET INCOME (LOSS)	P (1,282,443.08)	1,131,998.99	P 8,038,942.05

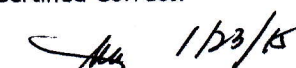
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