

KABANKALAN WATER DISTRICT
Kabankalan City, Negros Occidental

TRIAL BALANCE
For the Month Ended DECEMBER 31, 2013

ACCOUNT TILE	ACCT. CODE	As of 12/31/2013 Unadjusted		ADJUSTING Journal Entries		Pre Closing Trial Balance		Statement of Income & Expenses		Balance Sheet Statement	
		DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Cash & Cash Equivalents:											
Cash - Collecting Officer	102	43,207.25				43,207.25				43,207.25	
Cash - Disbursing Officer	103	1,527,000.85				1,527,000.85				1,527,000.85	
Petty Cash Fund	104	-				-				-	
Cash in Bank:											
DBP-CA #0745-016855-030	111	1,360,802.78				1,360,802.78				1,360,802.78	
DBP-CA (KWD Reserve) #0745-016855-031	111-2	1,571,996.87				1,571,996.87				1,571,996.87	
Land Bank-SA #1171-0625-40	112	1,583,310.88				1,583,310.88				1,583,310.88	
Land Bank-CA # 1172-1008-01	112-1	1,636,115.26				1,636,115.26				1,636,115.26	
LBP-SA (LWUA KWD) #1171-0329-77	112-3	19,514.28				19,514.28				19,514.28	
Trade & Other Receivables:											
Account Receivables - Customers	121	741,174.72				741,174.72				741,174.72	
Zones 1 to 5	121-1	820,899.77				820,899.77				820,899.77	
Zones 6 to 10	121-2	1,008,731.39				1,008,731.39				1,008,731.39	
Zones 11 to 15	121-3	1,780,200.58				1,780,200.58				1,780,200.58	
Zones 16 to 19	121-4	649,603.65				649,603.65				649,603.65	
Due from Officers & Employees	123	1,909,086.61				1,909,086.61				1,909,086.61	
Other Receivables											
Receivables - Disallowances/Charges	146	31,459.70				31,459.70				31,459.70	
Other Receivables	149	64,077.45				64,077.45				64,077.45	
Inventories											
Office Supplies Inventory	155	1,103,364.49				1,103,364.49				1,103,364.49	
Chemical and Laboratory Supplies Inventory	160	272,120.00				272,120.00				272,120.00	
Gasoline, Oil and Lubricants Inventory	161	-				-				-	
Construction Materials Inventory	168	1,116,857.74				1,116,857.74				1,116,857.74	
Prepayments											
Prepaid Insurance	178	43,178.25				43,178.25				43,178.25	
Deferred Charges	182	1,088,331.78				1,088,331.78				1,088,331.78	
Organizational Cost	183	1,151,127.28				1,151,127.28				1,151,127.28	
Sinking Funds											
Sinking Fund (KWD-LWUA) #0745-019766-160	198	385,327.28				385,327.28				385,327.28	
Sinking Fund (DBP Hold Out) #0745-016855-160	198-A	824,580.23				824,580.23				824,580.23	
Property Plant & Equipment											
Electrification, Power & Energy Structures	200	26,725,189.89				26,725,189.89				26,725,189.89	
Office Building	205	768,000.00				768,000.00				768,000.00	
Other Structures	211	2,150,709.60				2,150,709.60				2,150,709.60	
Office Equipment	215	6,798,386.15				6,798,386.15				6,798,386.15	
Furniture and Fixtures	221	314,015.25				314,015.25				314,015.25	
I.T. Equipment and Software	222	503,099.10				503,099.10				503,099.10	
Machinery	223	541,851.00				541,851.00				541,851.00	
	226	3,737,235.80				3,737,235.80				3,737,235.80	

Communication Equipment	229	155,905.00			155,905.00			155,905.00
Construction & Heavy Equipment	230	1,073,873.65			1,073,873.65			1,073,873.65
Chemical and Laboratory Equipment	233	83,500.00			83,500.00			83,500.00
Technical and Scientific Equipment	236	6,684,619.31			6,684,619.31			6,684,619.31
Other Machinery and Equipment	240	372,845.50			372,845.50			372,845.50
Motor Vehicles	241	955,422.00			955,422.00			955,422.00
Other Transportation Equipment	248	839,200.00			839,200.00			839,200.00
Other Property, Plant and Equipment	250	2,436,863.81			2,436,863.81			2,436,863.81
Public Infrastructures								858,635.00
Artesian Wells, Reservoir, Pumping Stations	254	858,635.00			858,635.00			1,897,135.75
Other Public Infrastructures	260	1,897,135.75			1,897,135.75			
Construction in Progress-Artesian Wells, Reservoirs, PS and Conduits								-
Office Renovation	269-5	-			-			-
San Sebastian Extension Lines	269-6	-			-			-
Other Assets	290	-			-			-
Allowance for Doubtful Accounts	301		1,394,678.76			1,394,678.76		1,394,678.76
Accumulated Depreciation	300		7,093,578.12			7,093,578.12		7,093,578.12
Electrification, Power and Energy Structures	305		459,520.00			459,520.00		459,520.00
Office Building	311		115,580.91			115,580.91		115,580.91
Other Structures	315		565,726.78			565,726.78		565,726.78
Office Equipment	321		200,140.21			200,140.21		200,140.21
Furniture and Fixtures	322		466,047.43			466,047.43		466,047.43
I.T. Equipment and Software	323		272,251.84			272,251.84		272,251.84
Machinery	326		1,537,012.17			1,537,012.17		1,537,012.17
Communication Equipment	329		63,536.05			63,536.05		63,536.05
Construction & Heavy Equipment	330		378,398.94			378,398.94		378,398.94
Chemical and Laboratory Equipment	333		47,170.81			47,170.81		47,170.81
Technical and Scientific Equipment	336		773,812.72			773,812.72		773,812.72
Other Machinery and Equipment	340		192,880.89			192,880.89		192,880.89
Motor Vehicles	341		625,263.83			625,263.83		625,263.83
Other Transportation Equipment	348		778,504.58			778,504.58		778,504.58
Other Property, Plant and Equipment	350		1,539,411.44			1,539,411.44		1,539,411.44
Accounts Payable - NOCECO	401		506,007.54			506,007.54		506,007.54
LWUA	401-1		-			0.00		0.00
DBP	401-2		-			-		-
LGU - KABANKALAN	401-3		-			-		-
Due to Officers & Employees	403		1,439,540.85			1,439,540.85		1,439,540.85
Interest Payable	409		-			-		-
Inter-Agency Payables			-			-		-
Due to BIR (Income & VAT Liabilities)			-			-		-
Employees Withholding	412-A		41,148.97			41,148.97		41,148.97
Suppliers Withholding			-			-		-
Expanded	412-B1		5,408.89			5,408.89		5,408.89
VAT (5%)	412-B2		26,840.54			26,840.54		26,840.54
Due to GSIS (Contributions)	413		96,847.69			96,847.69		96,847.69
Consolidated Loan	413-A		61,665.83			61,665.83		61,665.83
Regular Policy Loan	413-B		6,100.00			6,100.00		6,100.00
Optional Loan (UOLI)	413-E		2,800.00			2,800.00		2,800.00

Cash Advance Loan	413-G		1,016.04			1,016.04			1,016.04
Educational Assistance	413-H		1,700.00			1,700.00			1,700.00
Emergency Loan	413-I		10,488.96			10,488.96			10,488.96
Due to Pag-IBIG	414		13,734.00			13,734.00			13,734.00
Multi-Purpose Loan	414-A		35,087.87			35,087.87			35,087.87
Pag-IBIG II	414-B		4,000.00			4,000.00			4,000.00
Due to PhilHealth	415		11,325.00			11,325.00			11,325.00
Intra-Agency Payables									
Due to Provident Fund	424		57,284.37			57,284.37			57,284.37
Due to Provident Fund - Salary Loan	424-A		24,547.34			24,547.34			24,547.34
Due to Provident Fund - Computer Loan	424-B		4,673.14			4,673.14			4,673.14
Due to Provident Fund - Emergency Loan	424-C		5,161.71			5,161.71			5,161.71
Due to Provident Fund - Livelihood Loan	424-D		15,501.97			15,501.97			15,501.97
Due to Provident Fund - Appliance Loan	424-E		5,171.14			5,171.14			5,171.14
Due to Provident Fund - Educational Loan	424-F		9,574.21			9,574.21			9,574.21
Due to Provident Fund - Calamity Loan	424-G		10,365.40			10,365.40			10,365.40
Performance/Bidders/Bonds Payable	427		3,254.58			3,254.58			3,254.58
Other Current Payables									
Other Liability Accounts	439		96,206.00			96,206.00			96,206.00
Atty. Garcia	439-2		-			-			-
PEI	439-3		-			-			-
Loans Payable									
LWUA	444		4,254,754.13			4,254,754.13			4,254,754.13
DBP Loan (P15M)	444-A		7,125,000.00			7,125,000.00			7,125,000.00
LGU-KABANKALAN Loan	444-1		3,287,320.34			3,287,320.34			3,287,320.34
Other Long-Term Liabilities									
Deferred Credits	450		-			-			-
Government Equity	455		30,695.31			30,695.31			30,695.31
Capital Stock	501		282,046.13			282,046.13			282,046.13
Retained Earnings	502		43,537.37			43,537.37			43,537.37
	510		43,827,970.04			43,827,970.04			43,827,970.04
Other Service Income									
Fines & Penalty (Service Income)	628		115,100.00			115,100.00		115,100.00	
Income From Waterworks System	629		-			-		-	
Rent Income	639		3,335,107.34			3,335,107.34		3,335,107.34	
Other Business Income	642		-			-		-	
Fines & Penalties-Business Income	648		-			-		-	
Interest Income	649		87,374.88			87,374.88		87,374.88	
Miscellaneous Income	664		4,479.99			4,479.99		4,479.99	
Other Fines & Penalties	678		0.02			0.02		0.02	
Prior Years' Adjustment	679		-			-		-	
Personal Services	684	50,000.00			50,000.00			50,000.00	
Salaries & Wages-Regular	701	440,818.50			440,818.50			440,818.50	
Salaries & Wages-Contractual	706	143,632.50			143,632.50			143,632.50	
Other Compensation									
- PERA	711	29,000.00			29,000.00			29,000.00	
- ADCOM	712	29,000.00			29,000.00			29,000.00	
- Representation Allowance	713	20,000.00			20,000.00			20,000.00	
- Transportation Allowance	714	20,000.00			20,000.00			20,000.00	
- Clothing & Uniform Allowance	715	-			-			-	
- Subsistence, Laundry & Qrtrs. Allow.	716	-			-			-	
- Productivity Incentive Allowance	717	-			-			-	
- Other Bonus and Allowances	719	47,250.00			47,250.00			47,250.00	
- Overtime & Night Pay	723	64,143.53			64,143.53			64,143.53	

- Cash Gift	724	-			-		-
- Year End Bonus	725	1,050,048.51			1,050,048.51		1,050,048.51
Personnel Benefit Contributions							
- Life & Retirement Insurance Contributions	731	52,565.76			52,565.76		52,565.76
- PAG-IBIG Contributions	732	2,900.00			2,900.00		2,900.00
- PHILHEALTH Contributions	733	5,662.50			5,662.50		5,662.50
- ECC Contributions	734	2,744.59			2,744.59		2,744.59
Other Personnel Benefits							
- Terminal Leave Benefits	742	157,310.66			157,310.66		157,310.66
- Other Personnel Benefit	749	35,251.92			35,251.92		35,251.92
Maintenance & Other Operating Expenses							
Traveling Expenses - Local	751	9,254.00			9,254.00		9,254.00
Training Expenses	753	-			-		-
Supplies & Materials Expenses							
Office Supplies Expenses	755	5,579.18			5,579.18		5,579.18
Medical, Chemical & Laboratory Expenses	760	278,440.00			278,440.00		278,440.00
Gasoline, Oil & Lubricants Expenses *	761	85,543.40			85,543.40		85,543.40
Other Supplies Expenses	765	-			-		-
Utility Expenses							
Electricity Expenses	767	506,018.54			506,018.54		506,018.54
Communication Expenses							
Postage & Deliveries	771	170.00			170.00		170.00
Telephone Expenses - Landline	772	5,757.80			5,757.80		5,757.80
Telephone Expenses - Mobile	773	5,785.08			5,785.08		5,785.08
Internet Expenses	774	999.00			999.00		999.00
Cable, Satellite, Telegraph and Radio Expenses	775	-			-		-
Membership Due and Cont. to Organizations	778	2,400.00			2,400.00		2,400.00
Advertising Expenses	780	118,500.00			118,500.00		118,500.00
Printing & Binding Expenses	781	1,100.00			1,100.00		1,100.00
Rent Expenses	782	-			-		-
Representation Expenses	783	3,511.19			3,511.19		3,511.19
Transportation & Delivery Expenses	784	2,739.00			2,739.00		2,739.00
Subscription Expenses	786	-			-		-
Survey Expenses	787	-			-		-
Professional Services							
Legal Services	791	-			-		-
Auditing Services	792	-			-		-
Consultancy Services	793	-			-		-
Other Professional Services	799	-			-		-
Repairs & Maintenance Expenses							
Electrification, Power and Energy Structures	805	-			-		-
Office Building	811	-			-		-
Other Structures	815	21,150.00			21,150.00		21,150.00
Office Equipment	821	-			-		-
Furnitures & Fixtures	822	600.00			600.00		600.00
IT Equipment & Software	823	-			-		-
Machinery	826	-			-		-
Communication Equipment	829	-			-		-
Construction & Heavy Equipment	830	-			-		-
Chemical and Laboratory Equipment	833	-			-		-
Technical & Scientific Equipment	836	1,271.00			1,271.00		1,271.00

Other Machinery & Equipment	840	5,680.00			5,680.00		5,680.00				
Motor Vehicles	841	850.00			850.00		850.00				
Other Transportation Equipment	848	-			-		-				
Other Property Plant & Equipment	850	42,420.00			42,420.00		42,420.00				
Artesian Wells, Reservoirs, PS & Conduits	854	99,817.75			99,817.75		99,817.75				
Other Public Infrastructures	860	-			-		-				
Subsidies & Donations											
Donations	878	1,000.00			1,000.00		1,000.00				
Extraordinary & Miscellaneous Expenses											
Extraordinary Expenses	883	-			-		-				
Miscellaneous Expenses	884	30,320.15			30,320.15		30,320.15				
Taxes, Insurance Premiums & Other Fees											
Taxes, Duties & Licenses	891	60,384.34			60,384.34		60,384.34				
Fidelity Bond Premiums	892	1,094.06			1,094.06		1,094.06				
Insurance Expenses	893	1,975.77			1,975.77		1,975.77				
Bad Debt Expenses	901	-			-		-				
Depreciation Expenses	900	66,812.97			66,812.97		66,812.97				
Electrification, Power and Energy Structures	905	5,760.00			5,760.00		5,760.00				
Office Building	911	16,131.20			16,131.20		16,131.20				
Other Structures	915	34,322.75			34,322.75		34,322.75				
Office Equipment	921	2,428.63			2,428.63		2,428.63				
Furniture and Fixtures	922	539.19			539.19		539.19				
I.T. Equipment and Software	923	5,859.83			5,859.83		5,859.83				
Machinery	926	22,414.26			22,414.26		22,414.26				
Communication Equipment	929	964.65			964.65		964.65				
Construction & Heavy Equipment	930	7,209.50			7,209.50		7,209.50				
Chemical and Laboratory Equipment	933	592.50			592.50		592.50				
Technical and Scientific Equipment	936	24,479.59			24,479.59		24,479.59				
Other Machinery and Equipment	940	2,155.37			2,155.37		2,155.37				
Motor Vehicles	941	9,884.96			9,884.96		9,884.96				
Other Transportation Equipment	948	455.25			455.25		455.25				
Other Property, Plant and Equipment	950	7,622.85			7,622.85		7,622.85				
Other Maintenance & Operating Expenses											
Loss of Assets	961	-			-		-				
Other Maintenance & Operating Expenses	969	-			-		-				
Financial Expenses											
Financial Expenses	971	-			-		-				
Interest Expenses	975	113,474.94			113,474.94		113,474.94				
Other Financial Charges	979	-			-		-				
TOTAL -		81,392,353.07	81,392,353.07	-	-	81,392,353.07	81,392,353.07	3,763,797.17	3,542,062.23	77,628,555.90	77,850,290.84
NET LOSS								(221,734.94)			(221,734.94)
								3,542,062.23	3,542,062.23	77,628,555.90	77,628,555.90

Prepared by:

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Mercy M. Valdesis
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DATE

Recommending Approval:

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