

**KABANKALAN CITY WATER DISTRICT**

Kabankalan City, Negros Occidental

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**COMPARATIVE STATEMENT OF INCOME & EXPENSES**  
For the Month Ended **DECEMBER 31, 2013**

	<b>DECEMBER</b>	<b>NOVEMBER</b>	<b>YEAR TO DATE</b>
<b>INCOME:</b>			
Income from Waterworks System	P 3,335,107.34	3,016,478.14 P	38,470,887.85
Rent Income	0.00	0.00	0.00
Fines & Penalties-Business Income	87,374.88	70,914.74	958,912.66
Fines & Penalties-Service Income	0.00	0.00	0.00
Other Service Income	115,100.00	77,200.00	1,142,060.00
Other Business Income	0.00	0.00	0.00
Miscellaneous Income	0.02	0.00	0.02
<b>Gross Income -</b>	<b>P 3,537,582.24</b>	<b>3,164,592.88 P</b>	<b>40,571,860.53</b>
<b>Less: Expenses</b>			
<b>Operating Expenses:</b>			
<b>Personal Services:</b>			
Salaries & Wages - Regular	P 440,818.50	440,466.00 P	5,412,639.86 /
Salaries & Wages - Contractual	143,632.50	144,057.50	1,661,177.50 /
Other Compensation			
PERA	29,000.00	29,000.00	358,000.00
ADCOM	29,000.00	29,000.00	358,000.00
Representation Allowance	20,000.00	20,000.00	240,000.00
Transportation Allowance	20,000.00	20,000.00	240,000.00
Clothing & Uniform Allowance	0.00	0.00	155,000.00
Subsistence, Laundry & Quarters Allowance	0.00	0.00	0.00
Productivity Incentive Allowance	0.00	0.00	50,000.00
Other Bonuses & Allowances	47,250.00	32,250.00	962,798.00
Overtime & Night Pay	64,143.53	91,323.90	925,291.31
Cash Gift	0.00	329,490.96	653,754.96
Year End Bonus	1,050,048.51	0.00	1,050,048.51
Personnel Benefits Contribution			
Life & Retirement Insurance Contributions	52,565.76	52,543.80	646,354.08
Pag-IBIG Contributions	2,900.00	2,900.00	35,700.00
Philhealth Contributions	5,662.50	5,662.50	69,412.50
ECC Contributions	2,744.59	2,744.59	33,935.08
Other Personnel Benefit			
Terminal Leave Benefits	157,310.66	157,310.66	1,027,183.53
Other Personnel Benefits	35,251.92	35,237.28	432,959.23
<b>Total Personal Services -</b>	<b>P 2,100,328.47</b>	<b>1,391,987.19 P</b>	<b>14,312,254.56</b>
<b>Maintenance &amp; Other Operating Expenses:</b>			
Travelling Expenses - Local	P 9,254.00	5,268.40 P	88,606.16
Training Expenses	0.00	0.00	31,800.00
Supplies & Materials Expenses			
Office Supplies Expenses	5,579.18	5,678.51	115,573.02
Chemical & Laboratory Expenses	278,440.00	269,100.00	2,771,603.00
Gasoline, Oil & Lubricants Expenses	85,543.40	82,146.43	679,319.45
Utility Expenses			
Electricity Expenses	506,018.54	562,146.66	6,436,928.59
Communication Expenses			
Postage & Deliveries Expenses	170.00	878.00	5,213.93
Telephone Expenses - Landline	5,757.80	5,723.70	62,721.19
Telephone Expenses - Mobile	5,785.08	5,895.95	70,081.12
Internet Expenses	999.00	999.00	11,988.00
Cable, Telegraph, Satellite & Radio Expenses	0.00	560.00	7,253.00
Membership Dues & Contr. to Organization	2,400.00	10,000.00	55,007.00
Advertising Expenses	118,500.00	0.00	119,300.00
Printing & Binding Expenses	1,100.00	0.00	11,300.00
Rent Expenses	0.00	0.00	15,900.00
Representation Expenses	3,511.19	5,324.50	55,135.20
Transportation & Delivery Expenses	2,739.00	2,056.00	33,632.63
Subscription Expenses	0.00	0.00	0.00
Survey Expenses	0.00	0.00	0.00
Professional Services			
Legal services	0.00	0.00	42,000.00
Auditing Services	0.00	0.00	0.00
Consultancy Services	0.00	0.00	0.00
Other Professional Services	0.00	0.00	0.00

Repairs & Maintenance Expenses			
Electrification, Power & Energy Structures	0.00	0.00	0.00
Office Building	0.00	0.00	0.00
Other Structures	21,150.00	0.00	28,449.75
Office Equipment	0.00	0.00	59,118.00
Furniture & Fixtures	600.00	0.00	2,565.00
I.T. Equipment & Software	0.00	7,100.00	39,195.00
Machinery	0.00	0.00	0.00
Communication Equipment	0.00	0.00	6,855.00
Construction & Heavy Equipment	0.00	0.00	3,300.00
Chemical & Laboratory Equipment	0.00	0.00	0.00
Technical & Scientific Equipment	1,271.00	79,000.00	309,177.90
Other Machinery & Equipment	5,680.00	0.00	31,888.60
Motor Vehicles	850.00	10,883.00	185,271.35
Other Transportation Equipment	0.00	0.00	0.00
Other Property, Plant & Equipment	42,420.00	0.00	42,420.00
Artesian Wells, Reservoir, Pumping Stations & Cond	99,817.75	95,634.00	1,408,759.14
Other Public Infrastructures	0.00	0.00	0.00
Donations	1,000.00	5,000.00	7,390.00
Extraordinary Expenses	0.00	0.00	2,454.25
Miscellaneous Expenses	30,320.15	1,176,412.20	1,519,093.54
Taxes, Duties & Licenses	60,384.34	64,297.67	759,074.20
Fidelity Bond Premiums	1,094.06	1,109.69	13,456.88
Insurance Expenses	1,975.77	1,975.77	31,034.36
Bad Debts Expenses	0.00	0.00	173,889.07
Depreciation Expenses	66,812.97	66,812.97	801,755.64
Electrification, Power & Energy Structures	5,760.00	5,760.00	69,120.00
Office Building	16,131.20	2,090.20	39,123.40
Other Structures	34,322.75	32,304.49	306,801.42
Office Equipment	2,428.63	2,468.72	25,395.36
Furniture & Fixtures	539.19	561.69	6,750.98
I.T. Equipment & Software	5,859.83	5,859.83	65,826.71
Machinery	22,414.26	22,414.26	250,881.12
Communication Equipment	964.65	964.65	10,593.00
Construction & Heavy Equipment	7,209.50	7,209.50	85,211.02
Medical, Chemical & Laboratory Equipment	592.50	592.50	7,110.00
Technical & Scientific Equipment	24,479.59	24,479.59	287,842.20
Other Machinery & Equipment	2,155.37	2,155.37	25,864.44
Motor Vehicles	9,884.96	9,884.96	115,239.99
Other Transportation Equipment	455.25	455.25	5,463.00
Other Property, Plant & Equipment	7,622.85	7,622.85	91,474.20
Loss of Assets	0.00	0.00	0.00
Other Maintenance & Operating Expenses	0.00	0.00	0.00
<b>Total Maintenance &amp; Operating Expenses -</b>	<b>P 1,499,993.76</b>	<b>2,588,826.31</b>	<b>P 17,431,206.81</b>
Financial Expenses			
Bank Charges	P 0.00	0.00	0.00
Interest Expenses	113,474.94	116,909.45	1,440,224.55
Other Financial Charges	0.00	0.00	0.00
Amort. Of Debt Discount and Expenses	0.00	0.00	0.00
<b>Total Financial Expenses -</b>	<b>P 113,474.94</b>	<b>116,909.45</b>	<b>P 1,440,224.55</b>
<b>TOTAL EXPENSES -</b>	<b>P 3,713,797.17</b>	<b>4,097,722.95</b>	<b>P 33,183,685.92</b>
<b>INCOME (LOSS) FROM OPERATION -</b>	<b>P (176,214.93)</b>	<b>-933,130.07</b>	<b>P 7,388,174.61</b>
Less: Prior Year's Adjustment	50,000.00	30,000.00	579,183.39
Add: Interest Income -	4,479.99	910.23	27,637.64
<b>NET INCOME (LOSS)</b>	<b>P (221,734.94)</b>	<b>(962,219.84)</b>	<b>P 6,836,628.86</b>

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Prepared by:

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**AQUILES M. ZAYCO JR.**